

# MERE4951

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7 ci fgY`Cj Yfj ]Yk

GHJZZ`7 cbHJW`8YHU]`g

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B Ua Y	9a U]`	5j U]`UV]`]m	@cW]h]cb	D\cbY
7 Uf]rc`HUVY`]b	<a href="#">W]h]VY`]b4 i bgk "YXi "Ui</a>	J ]U`HYUa gž9a U]` cf`D\cbY	C`X`A U]b 6i ]X]b[ ž @Yj Y`% F cca`%) - 7	Ž`*%f&Ł -` , ) `+- (*
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9.`a`YfY`"HYUW]b[ 4 i bgk "YXi "Ui

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7ci fgY'8YHJ`g

I b]hg'cZ7fYX]h(

Gi a a UfmicZH\Y'7ci fgY

H\Y'h\Yg]g'dfcj ]XYg'Ub'cddcfhi b]ImiZcf'mci 'hc'Vf]b[ 'hc[ Yh\Yf  
Yb[ ]bYYf]b[ 'df]bW]d'Yg`YUfbYX'cj Yf'mci f'dfYj ]ci g'mYUfg'cZghi XmiUbX  
Udd'mh\YgY'df]bW]d'Yg'hc' ]bbcj Uh]j Y'mgc'j Y'dfcV`Ya g'gi W\ Ug'h\Y  
XYj Y`cda YbhcZU'gdYW]Z]WXyg][ bždfcW'gg'UbX#cf'h\Y']bj Ygh][ Uh]cb'cZU  
\mdch\Yg]g"H\Yg]g'dfc'YW'g'UfY'Wca d`YI žcdYb!YbXYX'dfcV`Ya g'h\Uh  
U`ck'fccca'Zcf'mci f'WYUh]j ]mž'UbX'h\Y'UWei ]g]h]cbž'UbU'mg]g'UbX  
]bhYfdFYHUh]cb'cZfYgi 'hg"H\YfY'UfY'a i 'h]d'Y'dcgg]V`Y'gc'i h]cbg'cf  
WcbWi g]cbg'Uh'h\Y'ci hgYh'UbX'gi ZZ]W]YbhWca d`YI ]mhc'fYei ]fY'U'XY[ fYY  
cZdfc'YWhid`Ubb]b[ "H\Y'h\Yg]g'fYei ]fYg'mci 'hc'Zcfa i 'UhY'dfcV`Ya g']b  
gW]Ybh]Z]Wcf'Yb[ ]bYYf]b[ 'hYfa gža UbU[ Y'Ub'hYW\ b]WU'dfc'YWh'UbX'Z]bX  
gc'i h]cbg'VmUdd`m]b[ 'gW]Ybh]Z]WUbX'Yb[ ]bYYf]b[ 'a Yh\cXg"Mcik ]`U'gc  
XYj Y`cd'h\Y]f'UV']]mhc'k cf\_ ]b'U'fYgYUfW\ 'UbX'XYj Y`cda Ybh  
Ybj ]fcba Ybh'Mci 'a i gh]XYbh]ZmiU'gi dYfj ]gcf'UbX'dfc'YWhidf]cf'hc  
Ybfc` ]b[ 'b'h\]g'Wci fgY"H\]g]g'h\Y'Z]fghWci fgY'cZH\Y' 'Wci fgY'h\Yg]  
ghfi Wfi fY"

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H\Y'h\Yg]g'dfcj ]XYg'Ub'cddcfhi b]ImiZcf'h\Y'ghi XYbh'hc'Vf]b[ 'hc[ Yh\Yf  
Yb[ ]bYYf]b[ 'df]bW]d'Yg`YUfbYX'cj Yf'h\Y]f'dfYj ]ci g'mYUfg'cZghi XmiUbX  
Udd'mh\YgY'df]bW]d'Yg'hc' ]bbcj Uh]j Y'mgc'j Y'dfcV`Ya g'gi W\ Ug'h\Y  
XYj Y`cda YbhcZU'gdYW]Z]WXyg][ bždfcW'gg'UbX#cf'h\Y']bj Ygh][ Uh]cb'cZU  
\mdch\Yg]g"H\Yg]g'dfc'YW'g'a i ghVY'Wca d`YI žcdYb!YbXYX'dfcV`Ya g  
h\Uh'U`ck'fccca'Zcf'ghi XYbh'WYUh]j ]mž'UbX'h\Y'UWei ]g]h]cbž'UbU'mg]g'UbX  
]bhYfdFYHUh]cb'cZfYgi 'hg"H\YfY'a i ghVY'a i 'h]d'Y'dcgg]V`Y'gc'i h]cbg'cf  
WcbWi g]cbg'Uh'h\Y'ci hgYh'UbX'gi ZZ]W]YbhWca d`YI ]mhc'fYei ]fY'U'XY[ fYY  
cZdfc'YWhid`Ubb]b[ 'Zcfa 'h\Y'ghi XYbh'H\Y'h\Yg]g'fYei ]fYg'h\Y'ghi XYbh'hc  
Zcfa i 'UhY'dfcV`Ya g']b'Yb[ ]bYYf]b[ 'hYfa gža UbU[ Y'Ub'Yb[ ]bYYf]b[  
dfc'YWh'UbX'Z]bX'gc'i h]cbg'VmUdd`m]b[ 'Yb[ ]bYYf]b[ 'a Yh\cXg"Gh XYbhg  
U'gc'XYj Y`cd'h\Y]f'UV']]mhc'k cf\_ ]b'U'fYgYUfW\ 'UbX'XYj Y`cda Ybh  
Ybj ]fcba Ybh'

7ci fgY'@YUfb]b[ 'Ci hWca Yg



## 5ggYgga Ybh

H\YfY'UFY'h\FY'fci HYg'hUhighi XYbfg'WUj'Zc`ck`]b'h.]g'Wci fgY"

%": i ``mYUf'Ybfc`a Ybh

H\Yg]g'5 f%ghHYfa Ł

- bHYfja 'F Ydcfh%\$i 'fK YY\_ '%\$/: f]XUm'&' .) - Ł

H\Yg]g'6 f&bX'HYfa Ł

5ggYgga YbhUg_	K Y][ \h	8i Y'8UH	7ci fgY'@YUfb]b[ Ci hWca Yg'5ggYggYX
%'· ðhYf]a 'fYdcfhfDfc YVh dfcdcgUŁ	;%\$i	GY'Y'A ccX'Y'Zcf'XYHU]g"	%ž&ž' ž'(ž)

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GHUfhXUH. 'GY'Y'A ccX'Y'Zcf'XYHU]g"

5ggYgga Ybh'Yb[ h. '%\$'dU[ Yg

8i Y'XUH. 'GY'Y'A ccX'Y'Zcf'XYHU]g"

H\]g'Ugg][ ba Ybh]g'gi Va ]hYX'hłci [ \ 'Hi fb]hb'UbX'gh XYbh'Xc'bcigYY'Hi fb]hb'g]a ]Uf]mfYdcfng"

5ggYgga YbhW]hYf]U

7f]hYf]cb'	F i Vf]W	K Y][ \hb[ '
@]hYfUh fY'F Yj ]Yk	H\Y'gh XYbhWYUf'mUbgk Yfg'k \Uh]g'hY'dfcV'Ya 'hc'VY'gc] YX) \$i UbX'k \Uh]g ]hg'g][ b]ZUWbW"; Udg ]b'hY'']hYfUh fY'g\ci 'X'VY YI d'U]bYX'UbX'hY'\młc'hYgYg'UbX'U]a g'WYUf'mghUH'X"	
Dfc YWd'Ub	H\Y'gh XYbhWYUf'mYI d'U]bg'\ck 'hYmk ]'Ubgk Yf'hY fYgYUfW 'ei Uggid'Ub f]a Yž'Wca di h YY'Y'A ccX'Y'Zcf'XYHU]g"	

## 5 hYbXUbW`F Yei ]fYa Ybhg

Gh XYbhg`UFY`gfcfb[ `mYbWci fU[ YX`tc`UH`YbX`U`WUggYg`UbX`fYj`]Yk`YW`fY`fYW`fX]b[ g"

## 7 ci fgY`GW`YXi`Y`

[J`Yk`WUgg`ha`YhUV`Y`](#)

H]a`YhUV`Y`

8UH`	HmdY`	7cbhYbh`
K`YY_`%`%`GYdhYa`VYf` !`%+`GYdhYa`VYf`		
K`YY_`&`&\$`GYdhYa`VYf` !`&(`GYdhYa`VYf`		:`]bX`UbX`\Uj`Y`U`gi`dYfj`]gcf`U[`fYY`tc`gi`dYfj`]gY`U` dfc`YW`k`]h`mci`"
K`YY_`"`. `&+`GYdhYa`VYf` !`%C`W`c`VYf`		Gi`Va`]h`mci`f`H`Yg]g`bca`]bU]cb`Zcfa`Vm) da` :`f]XUmfK`YY_`" `E"
K`YY_`(. `(`C`W`c`VYf`!`; C`W`c`VYf`	5ggYgga`Ybh`	Gi`Va`]h`mci`f`H`Yg]g`DfcdcgU`j`]U`Hi`fb]h]b`Vm&`.)`-` :`f]XUmfK`YY_`(`E"
K`YY_`-`. `;`Bcj`Ya`VYf`! %&`Bcj`Ya`VYf`	5ggYgga`Ybh`	Gi`Va`]h`mci`f`8`fUziH`Yg]g`DfcdcgU`tc`mci`f` gi`dYfj`]gcf`Vm-`Ua`A`cbXUmfK`YY_`-`E"
K`YY_`%\$.`%`Bcj`Ya`VYf` !`%-`Bcj`Ya`VYf`	5ggYgga`Ybh`	Gi`Va`]h`mci`f`H`Yg]g`DfcdcgU`j`]U`Hi`fb]h]b`Vm&`.)`-` :`f]XUmfK`YY_`%\$E"

F Ygci fWg

DfYgWf]VYX`F Ygci fWg`

Gh XYbtg`UfY`YI dYWVX`tc.

- F YUX`tc d]Wa Uhf]U`dfcj ]YX`Vm hY]f`gi dYfj ]gcf/






Gi Va ]gg]cb 'cZ5ggYgga YbhiHUg\_g

H\Y'GWcc`\Ug'XYj Y'cdYX'U'[ i ]XY'jby'fc \Y'd'mci 'k \Yb'gi Va ]h]b[ 'U'W'i fgY'Ugg][ ba YbH'



## 5 WUXYa ]W< cbYgmiUbX`D`U[ ]Uf]ga

Mci f`YWñ fYf`UbX`h`Y`l` b]j` Yfg]mik ]`YI` dYWñmci` f`gi` Va` ]h`YX`Ugg][` ba` Yb`hg`UfY`hfi` `mimci` f`ck` b`k` cf`\_"`I` BGK  
`Ug`j` Yfm`WYUf`[` i` ]XY`]bYg`cb`k` \Uhd`U[ ]Uf]ga` ]g`UbX`\ck` `h`c`Uj`c]X`]h`D`U[ ]Uf]ga` ]g`i` g]b[ `h`Y`k` cfXg`cf  
]XYUg`cZch`Yfg`UbX`dfYgYbh]b[ `h`Ya` `Ug`mci` f`ck` b`" `D`U[ ]Uf]ga` ]g`U`h`BGK` bh` ``YWñ` ``h`Y` h` h` Ub`h`

5 WUXYa ]W**≠**Zcfa Uh]cb



K Y`UW\_bck `YX[ Y`hY`6YXY[ U`dYcd`Y`k \c`UfY`hY`hfUX]hcbU`W ghcX]Ubg`cZhY`UbXg`cb`k \]W`l BGK  
? Ybg]b[ hcb`Wla di g`lg`cW]hYX"

5ddYbX]l . '9b[ ]bYYfg'5i ghfU`U'f95E'DfcZYgg]cbU`'9b[ ]bYYf'7ca dYhYbWm  
GHUbXUfX

Dfc[ fUa 'hYbXYX'@YUfb]b[ 'Ci hWta Yg	
? bck `YX[ Y'UbX'g_]`VUgY	
D9%"%7 ca dfY\Ybg]j YzhYcfmVUgYX'i bXYfghUbX]b[ 'cZhY'i bXYfd]bb]b[ 'bUh fU`UbX d\mg]WU`gWYbWg'UbX'hY'Yb[ ]bYYf]b[ 'Z bXUa YbH'g'Udd']WUV'Y'hc'hY'Yb[ ]bYYf]b[ 'X]gWd`]bY	
D9%"&'7 cbWdh U`i bXYfghUbX]b[ 'cZhY'a UhYa Uh]Wg'zbi a Yf]WU`UbU'mg]g'ghUhgh]Wg'zUbX Wta di h'f'UbX']bZcfa Uh]cb'gWYbWg'k \]W' i bXYfd]b'hY'Yb[ ]bYYf]b[ 'X]gWd`]bY	
D9%" " 'h!XYdh'i bXYfghUbX]b[ 'cZgdYWU`]ghVcX]Yg'cZ_bck `YX[ Y'k ]h]b'hY'Yb[ ]bYYf]b[ X]gWd`]bY	
D9%"('8]gWfba YbhcZ_bck `YX[ Y'XYj Y`cda YbhUbX'fYgYUfW'X]fYW]cbg'k ]h]b'hY Yb[ ]bYYf]b[ 'X]gWd`]bY	
D9%" ) ? bck `YX[ Y'cZYb[ ]bYYf]b[ 'XYg][ b'dfUW]W'UbX'WcbhYi h U`ZUW'c'fg]a dUW]b[ 'hY Yb[ ]bYYf]b[ 'X]gWd`]bY	
D9%"* 'i bXYfghUbX]b[ 'cZhY'gWcdYz'df]bWd`Yg'zbcfa g'zUW'W'ci bHUV']h]Yg'UbX'Vci bXg'cZ gi gh]bUV'Y'Yb[ ]bYYf]b[ 'dfUW]W' ]b'hY'gdYW]ZWX]gWd`]bY	
9b[ ]bYYf]b[ 'Udd']WU]cb'UV']]m	
D9%"%5dd`]WU]cb'cZYghUV]g\YX'Yb[ ]bYYf]b[ 'a Yh'cXg'hc'Wta d'Yi'Yb[ ]bYYf]b[ 'dfcV'Ya gc']b[	
D9%"&'&'i YbhUdd']WU]cb'cZYb[ ]bYYf]b[ 'h'W]b]ei Yg'z'hc'g'UbX'fYgci fW'g	
D9%" " '5dd`]WU]cb'cZgmg'Ya Uh]WYb[ ]bYYf]b[ 'gmb'hYg]g'UbX'XYg][ b'dfcW'ggYg	
D9%"('5dd`]WU]cb'cZgmg'Ya Uh]WUdd'fcUW'Yg'hc'hY'WcbXi W'hUbX'a UbU[ Ya YbhcZYb[ ]bYYf]b[ dfc'YW'g	
DfcZYgg]cbU`UbX'dYfgcbU`Uhf]Vi hYg	
D9' "%9h]WU`WcbXi W'hUbX'dfcZYgg]cbU`UW'W'ci bHUV']]m	
D9' "&'9ZYW]j Y'cfU`UbX'k f]hYb'Wta a i b]WU]cb']b'dfcZYgg]cbU`UbX`UmXca U]bg	
D9' " '7fYUh]j Yz']bbcj Uh]j Y'UbX'dfc!UW]j Y'XYa YUbcif	
D9' "( 'DfcZYgg]cbU`i gY'UbX'a UbU[ Ya YbhcZ]bZcfa Uh]cb	
D9' " ) 'CfXYf'ma UbU[ Ya YbhcZgY'z'UbX'dfcZYgg]cbU`WcbXi W'h	
D9' "*" '9ZYW]j Y'hYUa 'a Ya VYfg\]d'UbX'hYUa ``YUXYfg\]d	