

CVEN4503

; fci bXk UhYf'F Ygci fVW' = bj Ygh][Uh]cb

HYfa 'C bY''##'&\$&%

7ci fgY Cj Yfj]Yk

GHJZ:7cbHJWh'8YHJ]`g

7cbj Ybcfg

B Ua Y	9a U]`	5j U]`UV]`] m	@cWUh]cb	D\cbY
A Ufhjb 5bXYfgYb	a "UbXYfgYb4 i bgk "YXi "Ui		K F @ž'A Ub`m	
			JUY	

@YWhi fYfg

B Ua Y	9a U]`	5j U]`UV]`]lm	@cWJhjcb	D\cbY
K]``; `Ua cfY	k "[`Ua cfY4 i bgk "YXi "Ui		K F@žAUb`m JU`Y	
8f`A U\a ccX`GUXUH Bccf]	a "gUXUhbccf]4 i bgk "YXi "Ui		K F @ž'A Ub`m J U`Y	

GWXcc`7cbHJWh =bZcfa Uhlcb

<u>9b[]bYYf]b[:'Gh: XYbh'Gi ddcfh'GYfj]WYg'--</u>'H\Y'Bi WYi g'! 'Ybfc`a Ybhz'dfc[fYgg]cb'W\YW_gz'WUg\'fYei Yghgz' Wci fgY']ggi Yg'cf'dfc[fUa!fY`UhYX'ei Yf]Yg'

9b[]bYYf]b[*\DXi glf]U``HfU]b]b[-- *\DXi glf]U``lfU]b]b['ei Ygl]cbg'

<u>I BGK "Gh Xm5VfcUX"</u>—gh XmUVfcUX gh XYbhYbei]f]Yg flcf]bVci bX gh XYbhgŁ

I BGK '91 WXUb[Y'-ghi XYbhYl WXUb[Y'Ybei]f]Yg'flcf']bVci bX'ghi XYbhgŁ'

LBGK: i h fY'Gh XYbhg'-'dchYbhJU``gh XYbhYbei]f]Yg'Y"["'UXa]gg]cbgž'ZYYgž'dfc[fUa gž'WfYX]hhfUbgZYf'

D/cbY.

fŽ*%&Ł-',),)\$\$-BiWYigGhXYbh<iV

fŽ*%%&L'-',) '+**%-'9b[]bYYf]b['=bXi ghf]U`'HfU]b]b['

fŽ*%"&&-',)" %+-'-1 BGK "Ghi Xm5VfcUX"UbX"1 BGK "91 WXUb[Y"fZcf"]bVci bX"ghi XYbhg&

7ci fgY 8YHJ] g

7 fYX]hDc]bhg *

Gi a a UfmcZh\Y'7ci fgY

F Yj]Yk 'cZ[fci bXk UhYf'cWW ffYbWY]b'5i ghfU`]U"'D\mg]WJ``dfcdYfh]Yg'cZ[fci bXk UhYf'UbX'[fci bXk UhYf cWW ffYbWY"'Df]bWJd`Yg'cZ[fci bXk UhYf'Zck "'GhcfU[Y'UbX'hfUbga]gg]j]hm! ']a dUWg'cZ[fci bXk UhYf UVghfUWf]cb"; fci bXk UhYf']b'h\Y`\mXfc`c[]WJ``WhWY. 'Zck 'bYhg/gi fZJWY'k UhYf'[fci bXk UhYf]bhYfWcbbYWfj]hm"; fci bXk UhYf'a cXY``]b["'I bgUhi fUhYX'ncbY'Zck 'UbX'WJ`W'`UhJcb'cZ]bZ]`hfUhJcb"; fci bXk UhYf'fYW\Ub]ga g'UbX'k UhYf'VU`UbWY 'WJ`W'`UhJcbg"'8f]``]b['a Yh\cXg'Zcf'[fci bXk UhYf UVghfUWf]cb/[Ycd\mg]\WJ``c[[]b[/k Y```XYg][b'UbX'Wca d`YhJcb'Zcf'k UhYf'dfcXi WfJcb'VcfYg"'Gc`i hJcbg'hc'h\YfUX]U``Zck 'Yei UhJcb/di a d]b['hYgh]bhYfdfYhUhJcb/U'dfc[fUa 'cZZ]Y`X'k cf_'UbX'XUhU'UbU`mg]g'k]``VY i bXYfhU_Yb'Uhh\Y'I BGK ': Ufa ']b'K Y``]b[hcb"

7ci fgY 5]a g

H\Y`U]a `cZh\]g`Wci fgY`]g`hc`XYj Y`cd`U`ghi XYbhfg`i bXYfghUbX]b[`cZh\Y`cVWV ffYbWV`cZ[fci bXk UhYf`UbX\ck `]h`]g
]bhYf`]b_YX`k]h\`gi fZJVW`k UhYf''`±b`UXX]h]cbžh\Y`ghi XYbhk]```i bXYfghUbX`h\Y`VUg]Wa Yh\cXg`cZ[fci bXk UhYf
XYj Y`cda Ybh'

@ghcZdfc[fUa a Y Uhff]Vi hYg.

H957<=B; 'GHF5H9; =9G

Df]j UhY Gh Xm

5ggYgga Ybh

H\]g'Wci fgY'k]``VY'UggYggYX'Vmh\fYY'a]bcf'Ugg][ba Ybhg'UbX'cbY']zbU``fYdcfhfBchY. 'H\YfY']g'bc YI Ua Uh'h\Y'YbX'cZh\]g'Wci fgYt'''H\Y'h\fYY'a]bcf'Ugg][ba Ybhg'zk \]W. 'hchU`') \$i cZh\Y'Wci fgY'a Uf_z'UfY a YUbh'rc'hYghi\Uhi\Y'ghi XYbhg'i bXYfghUbX'h\Y'WcbhYbhcZ_YmW\UdhYfg']b'h\Y'Wci fgY'bchYg'UbX'hYghi\Y]f Wca dYh\bW]Yg']b'i g]b['[fci bXk UhYf']bj Ygh][Uh]cb'a Yh\cXg"'H\Ymk]``'U'gc'dfcj]XY'h\Y'ghi XYbhg'k]h\'YUf'm ZYXVUW_cb'\ck 'h\YmUfY'dfc[fYgg]b['k]h\'h\Y'Wci fgY"'H\Y']bU``fYdcfhf) \$i cZh\Y'Wci fgY'a Uf_t']g'U [fci d'Ugg][ba Ybhfl 'ghi XYbhg'hc'U'[fci dt''H\Y'fYdcfhk]``'Wcbg]ghcZ%t'U'gi a a UfmcZh\Y']Y'X'UWh]j]hjYg'Uh h\Y'K Y``]b[hcb':]Y'X'F YgYUfW\'GhUh]cb'&t'dfYgYbhUh]cb'cZh\Y'fYgi 'hg'UbX'' t'Ub']bhY[fUhYX'gmbh\Yg]g'cZh\Y'[fci bXk UhYf'dfcWYggYg'Uhh\Y']Y'X'ghUh]cb'VUgYX'cb'U``fYgi 'hg''9UW\'ghi XYbhk]``\Uj Y'hc'Xc'U gdYW]ZWdUfhcZh\Y'fYdcfhiZcf']bX]j]Xi U``UggYgga Ybhz'Vi h']hjhjg'j Yfma i W\'U'Wc``UVcfUhj Y'YZcfh'

H\Y'Z|bU``fYdcfhk]```UggYgg'h\Y'ghi XYbhg'i bXYfghUbX]b['cZh\Y'a Yh\cXg'XYa cbghfUhYX']b'h\Y'Z|Y`Xž'UV]`]hm hc'dfYgYbh'UbX'Wf]h]WU``mUggYgg'h\Y'ei U`]hmcZ[fci bXk UhYf'Z|Y`X`XUhU'cVhU]bYX'VmU'fUb[Y'cZa Yh\cXg'UbX Z|bU``mh\Y]f'UV]`]hmhc']bhYfdfYhih\Y'Z|bX]b[g']b'fY`Uh]cb'hc'[fci bXk UhYf'dfcWrggYg"'H\Y'di fdcgY'cZh\Y UggYgga Ybh'HUg_g'UfY'hc'YbUV`Y'ghi XYbhg'hc'XYj Y`cd'h\Y'bYWrggUfmXYdh\'cZi bXYfghUbX]b['cZ [fci bXk UhYf'fYgci fWrg'gc'h\Uh'h\Y'mWUb'YbhYf'h\Y'k cf_ZcfW''UbX'Wcbhf]Vi hY'UwWcfX]b['m'

5ggYgga YbhHUg_g

5ggYgga Ybh'tUg_	K Y][\h	8iY'8UHY	Gh XYbh@YUfb]b[Ci hWca Ygʻ5ggYggYX
5gg][ba Ybh%	&\$I	\$) #\$' #&\$&%'\$) .\$\$'DA	%ž [*] &
5gg][ba Ybh&	' \$1	%) #\$' #&\$&%'\$\$\$'5A	%ž [*] &
K Y``]b[lcb':]Y`X'5gg][ba Ybh) \$1	&' #\$(#&\$&%'\$).\$\$`DA	%ž'&ž''

5ggYgga Ybh8YfU]`g

5ggYgga Ybh% 5gg][ba Ybh%

GhUfhXUhY. & #\$&#&\$&% \$\$ 5A

@Yb[h\. B#5

5ggYgga Ybh& 5gg][ba Ybh&

GhUfhiXUhY. '\$&#\$' #&\$&%' \% \$\$ '5A

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8 YHJ]`g.

 $H\[g'Ugg][baYbhik]^*UggYgg'\ck'kY^*h\Y'ghiXYbhiibXYfghUbX'a UhYf]U^*]b'7\UdhYf'('UbX'UV]^]hmhc'igYaYh\cXg'[fcibXkUhYf'WXYa]ghfm]b'[fcibXkUhYf']bjYgh][Uh]cbg''$

Gi Va]gg]cb bchYg. I gY h\Y \UbX!]b Vcl cb A ccXY

Hi fb]hjb gYhjb[. H\]g]g bchU Hi fb]hjb Ugg][ba Ybh

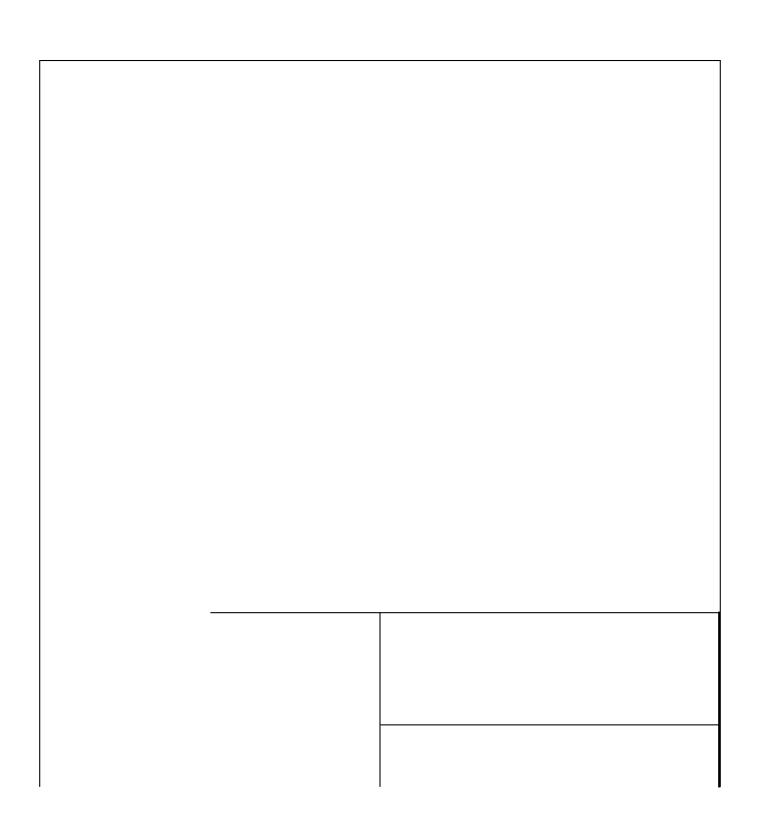
5ggYgga Ybh' . K Y``]b[hcb:]Y`X 5gg][ba Ybh

GhUfhiXUhY. "%) #\$' #&\$&%"\$-.\$\$"5A

@Yb[h\.'B#5

8YHJ]`g. H\]g`Ugg][ba Ybhk]```UggYgg`h\Y`gh XYbhg`i bXYfgHJbX]b[`cZh\Y`a Yh\cXg`XYa cbghfUhYX`]b`h\Y ZJY`Xž`UV]`]mhc`dfYgYbhUbX`Wf]hJWU``mUggYgg`h\Y`ei U`]hmcZ[fci bXk UhYf`ZJY`X`XUHU`cVhJ]bYX`VmU`fUb[Y`cZ a Yh\cXg`UbX`Z]bU``mh\Y]f`UV]`]hmhc`]bhYfdfYhh\Y`Z]bX]b[g`]b`fY`Uh]cb`hc`[fci bXk UhYf`dfcWrgqYg"

Hi fb]hjb gYhjb[. H\]g]g bchU Hi fb]hjb Ugg][ba Ybh



		H\]g`]g`K cf_g\cd`' `UbX`]g`cb`a UhYf]U``Zcf 5gg][ba Ybh&`fUggYggUV`YŁ
K YY_'(.', 'A UfW\'!'‰ A UfW\	GYa]bUf	Hi YgXUm\$\$!%\$\$'7@6*'f7YblfU`'@YWf fY'6`cW_ H\YUlYf'*Ł
		Gi fZUWY'k UHYF'[fci bXk UHYF']bHYfUWNjcbg
		5#DfcZK]``; `Ua cfY`#8f`A U\a ccX`GUXUHBccf]`
	K cf_g\cd	Hi YgXUm%%\$\$!% .\$\$`7@6*`f7YblfU``@YWfifY`6`cW_ H\YUlYf`*Ł
		H\]g`]g`K cf_g\cd`(`UbX`]g`cb`a UhYf]U``Zcf 5gg][ba Ybh' `fUggYggUV`YŁ`Gi fZUWY`k UhYf`! [fci bXk UhYf`]bhYfUW¶cbg
K YY_`).`%)`A UfWX`!`%- A UfWX	:]Y`Xk cf_	H\]g`]g`h\Y`K Y``]b[hcb:]Y`X`7 ci fgY`k YY_"'K Y`k]`` VY``YUj]b['GmXbYmcb'A cbXUmh\Y'%) h\ 'Ufci bX bccb'fYI UWhja Y`UbX'd`UWY'H65Ł"'K Y`k]```ghUmUh h\Y`K Y``]b[hcb'7 Uj Yg`7 Ua d[fci bX"'H\Y'fYh fb'hc GmXbYmk]```VY'cb': f]XUmh\Y'% h\ ']b'h\Y'YUf`m UZYfbccb"'`
K YY_'*.'&&'A UfW\'!'&* A UfW\	; fci d'K cf_	Hi YgXUm\$\$!%.\$\$'7@6*'f7YblfU`'@YWff'6`cW_ H\YUlYf'*Ł
		K Y``]b[hcb'Z]Y`X'Hf]d'Zc``ck!i d"'8UHU'dfcWYgg]b[ž Hfci V`Y'g\cch]b['UbX'XUHU'ei U`]hmUggYgga YbH'E/ 5
K YY_'+.'&-'A UfWX'!'& 5df]`	; fci d'K cf_	Hi YgXUm\$\$!%.\$\$`7@6*`f17YblfU``@YWfifY`6`cW_ H\YUlYf`*Ł
		E/5'cb' <mxfc[yc`c[mž; ycvxya]glfmiubx'gifzuvw<br="">kUhYf'[fcibXkUhYf']bhYfUW]cbg"</mxfc[yc`c[mž;>
K YY_', .') '5df]`!'- '5df]`	; fci d'K cf_	Hi YgXUm\$\$!%.\$\$`7@6*`f17YblfU``@YWfifY`6`cW_ H\YUlYf`*Ł
		E/5'cb' <mxfc[yc'c[mž; ycw.ya]ghfmubx'gifzuw<br="">kUhYf'[fcibXkUhYf']bhYfUWnjcbg"</mxfc[yc'c[mž;>
K_YY_'''&&'5df]`'!''%* 5df]`	; fci d'K cf_	Hi YgXUm\$\$!%.\$\$`7@6*`f17YblfU``@YWfifY`6`cW_ H\YUlYf`*Ł
		E/5'cb' <mxfc[yc`c[mž; ycw.ya]ghfmubx'gifzuw<br="">kUhYf'[fcibXkUhYf']bhYfUWnjcbg"</mxfc[yc`c[mž;>
K_YY_'%\$.'%-'5df]`'!'&' 5df]`	; fci d'K cf_	⊕X]j]Xi U``k cf_`]b`fYdcff]b[`[fci dg`UbX`fYdcfh gi Va]gg]cb`cb`f\Y`: f]XUmVYZcfY`) 'da "

FYgci fW/g

DfYgWf]VYX F Ygci fWYg

 $H\g''Vci\ gY'k\]^{a}\ U]b\mfY\mcb'h\Y''YWi\ fY'bchYg'''H\Y''UWi\ U'''YWi\ fYg''UbX'h\Y'dck\ Yfdc]bhg'k\]^{b}\U'Y'cb'']bY'cb''A\ ccX'Y'UbX'fYWcfX]b[\ 'cb''9Wc'' *$"$

FYWda a YbXYX FYgci fWYg

FYWca a YbXYX'[YbYfU`'hYl hVcc_g'UfY.

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

 $D`YUgY`fYZYf`hc`h\Y`A~ccX`Y`dU[~Y`cZh\Y`Wci~fgY`Zcf`Z~fh\Yf`[~i~]XUbWY`cb`UggYgga~Ybhigi~Va~]gg]cb"$

5 WUXYa]W<cbYglmUbX D`U[]Uf]ga

6Yk UfY "5 b 'Ugg][ba Ybhih Uh]bWi XYg 'd `U[]Uf]gYX 'a UhYf]U` 'k]```fYWY]j Y 'U`\$ı : U]`ž'UbX 'ghi XYbhg 'k \c d`U[]Uf]gY 'UfY 'U`gc '`]UV`Y 'hc 'X]gW]d`]bUfm'UWf]cbž']bWi X]b[YI Wi g]cb Zfca 'Ybfc`a Ybh'

D`U[]Uf]ga `]g`h\Y`i gY`cZUbch\Yf`dYfgcb'g`k cf_`cf`]XYUg`Ug`]Zh\Ymk YfY`mci f`ck b"`K \Yb`]h`]g`bYWYggUfmcf XYg]fUV`Y`hc`i gY`ch\Yf`dYcd`Y'g`a UhYf]U``mci 'g\ci `X`UXYei UhY`mUW_bck `YX[Y`k \cgY`k cfXg`cf`]XYUg`h\Ym UfY`UbX`k \YfY`mci 'Zci bX`h\Ya 'f[]j]b['h\Y`Wca d`YhY`fYZYfYbW'`XYhU]`gž`]bWi X]b['dU[Y'bi a VYff'g\t\"H\Y @YUfb]b['7 YbhY'dfcj]XYg`Z fh\Yf`]bZcfa Uhcb`cb`k \UhWcbgh]hi hYg`D`U[]Uf]ga 'Uh

\hdg.#ghi XYbh'i bak "YXi "Ui #d`U[]Uf]aa

5 WUXYa]W±bZcfa Uhjcb

<u>? Ymil_BGK_'8 UhYg</u>'! 'Y["'7 Ybgi g'8 UhYžYl Ua_'XUhYgž``UghiXUmhc 'Xfcd'U'Wci fgY'k]h\ci h'UWUXYa]\\#ZbUb\\JU\`\]UV\]\m\Y

:]bU`'9l Ua]bUh]cbg.

:]bU`YI Ua g`]b'HYfa '%k]``VY`\Y`X`cb`]bY`VYfk YYb'' h '5df]`!'% h 'A Um]bWi g]j Y''Mci 'UfY'fYei]fYX`fc 'VY Uj U]`UV`Y`cb'h\YgY`XUfYg"'D`YUgY`Xc'bchhc'a U_Y`UbmdYfgcbU``cf'hfUj Y``UffUb[Ya Ybhg'Xi f]b['f\]g'dYf]cX"

Gi dd Ya YbhJfm9l Ua]bUh]cbg.

Gidd`Ya YbhUfm9I Ua]bUh]cbg`Zcf`HYfa '%'&\$&%k]``VY`\Y`X`cb`&(h\`!`&, h\`A Um]bWig]j Y`g\ci``X'mci 'VY fYei]fYX`hc`g]hcbY"'Mci 'UfY`fYei]fYX`hc`VY`Uj U]`UV`Y`cb`h\YgY`XUhYg"'D`YUgY`Xc`bchhc`a U_Y`UbmdYfgcbU` cf`hfUj Y``UffUb[Ya Ybhg`Xi f]b['h\]g`dYf]cX"

57589A = 758J = 79

: cf']bZcfa Uh]cb'UVci h