

7KH HIIHFW RI IDPLO\ RZQHUV
WD[DYRLGDQFH LQ ,QGRQHUV

\$VWXWL 7L5DLKFNZ3MSLQQL \$DQDQ'IRGG\ 6HWLDZDQ

Abstract

7KH DLP RI WKLV VWXG\ DLP LV WR HIIHFW\ WHW WKHFWXUHHFWV RD JLDPLVWLRZL WD[D
UHVHDFK XVHV SDQHO GDWD IURXJ IDQJXEDPSIDQSRVWRQ RW KHLVWGHGQIDYQD CD 6W
WR 7KH PRGHO RI DJJUHVVLYH WDV[UHFRUGDQFH XPHWVWUHHPIHQFWLQHW7D[5
RI WKLV UHVHDFK LQGLFDWH WKDW WKH IDPLO\ RZQHUVKLS <€ÀÀU FDSLW
J WR PDQDJH WD[SODQQLQJ DFWLYLWLHV

.H\ ZRUGDPLVWLRZQHUVKLS DJJUHVVLYH WDV[7DYRLGDQFH (IHFVLYH 7D[5DW

'HSDUWPHQW RI \$FFRXQWLQJ 8QLYDUV\WVWLDN \$KWLQVWKL#JGR
DXWKRU LV D GRFWRUDO FDQGLG DWRILFQ/ WKH'RFWRUDLO 3URUWDP
,QGRQHUVLD
3URIHVVRU 8QLYDUV\WVWLDN \$KWLQVWKL#JGR
6HQLRU /HFWXUHHUHQLOLWUWVWLDN \$KWLQVWKL#JGR
6HQLRU /HFWXUHHUHQLOLWUWVWLDN \$KWLQVWKL#JGR

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFW RI IDPLO\ RZQHUVKLS GRQD#JLH DVVLYH

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFV RI IDPLO\ RZQHUVKLS GRD#JLLHVVVLYH

ZKLFK KDYH EHHQ H[SRVHG LQ WHUPV R[VWXKHDDJHU
PDQXIDFWXULQJ FRPSDQLHV \$V UHYHDOHG E\ WKH 'L

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFW RI IDPLO\ RZQHUVKLS GRD #JLH DVVVLYH

DJJUHVVLYH DFWLYLWLHV WR WKHZ QHUPV R ZOH W KLQ HW

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFW RI IDPLO\ RZQHUVKLS ~~GRQ~~ ~~Q~~ ~~JMLH~~ DVVLYH

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFV RI IDPLO\ RZQHUVKLS

6L]H LV WKH SUR [im W Re P h D y X u H m W k e firm's total assets
5XV\GL 7KH XVH RILnQ DW R V D O R O R U W U J D M K R H [F H
IOXFWXDWLRQ ZLWKRXW DIIHFWLQJ RWKH SDURUW% B O

SIZE Ln 7RWDO \$VVHWV

Data analysis technique

&ROOHFWHG GDWD LV DQDO\VHG XVLROJ R R G H Z O V L V S R H V
DV E H O R Z

Tax Agg β β FAMILY_{it} β ROA_t β LEV_{it} β SIZE_t ϵ_{it}

ZKHUH

Tax Agg 7D[\$YRLGDQFH (75

FAMILY)DPLO\ RZQHUVKLS

ROYROA™ROÀ~

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFV RI IDPLO\ RZQHUVKLS ~~GRD~~ HJLVVLYH

E 5HJUHVVLQR UHVXOW RI (75 PRGHO ZLWK UDGGRP H
7DEOH 5HJUHVVLQR UHVXOW RI (75 PRGHO

,QGSHQGH('HSHQGHQW YDULDE
&RHILF W 6WD 3URE

&
)\$0,/<
52\$
/(9(5\$*(
6,=(
5 VTXDUH
\$GMXVWHG
) 6WDWL\
3URE) VW

OHYHO RI VLJQLILFDQFH DW
6RXUFH SURFHVVHG VFRQQGDU\ GDWD

\$V SUHVHQWHG LQ 7DEOH WKH 5LDQGRP HIIHFW D
LQGLFDWHV WKDW WKH GSHQGHQW QYHQWLYE DUEH D E OHHI
H[WHQW RI DQG WKH RWKHU XQWLWWH[S OYDLQLDGE O
F VWDWLVLWF VFRUH DQDO\VLV SURR GHWIULWL QHGW N

SRZHU LQ UHGDWLRQ WR WKH (Fatharani, 2012). Another
DUJXPHQW LV EDVHG RQ UHSXWDWLRQ RUPWKH IDQLWKD
ILUPV ZLOO EH GDPDJHG LI DJJUHVVLYH WDIIDFWLWLVK
FRPH IRU DJJUHVVVLYH WD[DFWLRQ

7KH UHVXOW RI WKLV UHVHDUFK QVQGRQHJMLHVVVLYH WDIIDFWLWLVK
UHSRUWV KDYH GRFXPHQWHG WKDW WKHQHURUODQFYH OI
WKH UHVRQ IRU SUHVHQWLQJ DZDUFKOLWRIBRSRFLWQ
7EN 37 *XGDQJ *DUDP 7EN 37 'MDUXPWKENLWDDU373H[F
WD[SD\PHQWVWEXWLEHDFK term of tax payment : L\DQWL
21 WKRVH IRXU RQH LV D PHPEHU RHQVH WMDHU XPG *UBQ
ULFKHVW IDPLO\ ILUP LQ ,QGRQHVLDRFKHW+DQIRQBUI
DQG OLFKDHO %DPEDQJ +DUWRQR WKDWFMLKHGVBIHRW
DUH WKH ODUJHVW VWRFNKROGHUV RI %DQV&XQJWHDV
WKDW D IDPLO\ ILUP FDQ EH FRQWGH SBGRRQWHDRSIB
WKHLU HIIRUW WR SURWHFW WKHLURJWRBGVDFXWLRQVLR
RI DJJUHVVVLYH WD[DFWLRQ

5. CONCLUSION, LIMITATIONS, AND SUGGESTIONS FOR FUTURE RESEARCH

7KLV VWXG\ DLPV WR WHVW WKH WMBYMW RD[IDFWLRQ
SURILWDELOLW\ OHYHUDJH DQBUGL]GJDWRWVKHFBQWD
RI OLVWHG PDQXIDFWXULQJ ILUPV RYHU WKH SHULF

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFW RI IDPLO\ RZQHUVKLS GRQD#JLH DVVLYH

H-RXUQDO RI 7D[5HVHDFK

7KH HIIHFV RI IDPLO\ RZQHUVKLS RGR Q#JLH#VVVLYH

6LUDLW 1 6 0D'UW BQLQIOXHQFH RI IDPLO\ FRPSDQLHV QRQ WD[
FRPSDQLHV LQ ,QGR SHYSDM Nasiona Okeana VLD DDWDUDP /RPERN

Sudiarta, I W 2016, 'Panama papers and tax avoidance practices', CNN Indonesia \$SULO
[KWWSV_ZZZ_FQQLQGRQHVLDFRP_HNRQRBPD_SDSHUV_GDQ](#)
[SUDNWLNSHQJKDESHVVDHCGSDM\\$SNLO](#)

6XSULDGL'3& SHUFHQW RI ,QGRQHVLDDQ F, CNN Indonesia V DUH ID
'HFHPEHU KWWSV_ZZZ_FQQLQGRQHVLDFRPSDQLHVFRQRPL
SHUVHQ SHUXVDKDDQ LQGRQHVLDDQBDDPDKHELVQLV NHOXDU

7LDUDV , :LMDXQH HIIHFV RI OLTXLGLW\ OHYHUDM SURI
FRPPLVVLQRHU DQG FRPSDQ\ VLRQWRU Accounting Dura WRDJDJUCR VLY
SS

8WDPL : 7 6HW 1D'ZDQa@p • p si %i si 0 PLO 6•ÒQ p