

5ggYgga Ybh

5ggYgga YbhHUg_g

5ggYgga YbhHUg_	K Y][\h	8i Y'8UH	Gh XYbh@YUfb]b[Ci hWta Yg'5ggYggYX
8fUzi9ggUmD`Ub`Gi a a Ufmi	&\$i	UZYf'gYj Yb'fl+LXUm	

GhUfhXUHY. 'Bch5dd`]WV`Y

@Yb[h. '&\$\$\$`k cfXg

8YhU]`g.

%cZ&'l ':]bU`YggUmg`&\$\$\$`k cfXg"K f]hYb`ZYXVUW`k]h]b`%\$`k cf_]b[`XUmg"

Gi Va]gg]cb`bchYg. 'FYZf`hc`ci f'A ccX`Y`dU[Y"

Hi fb]h]b`gYh]b[. H\]g`Ugg][ba Ybh]g`gi Va]hYX`h`fci [\ `Hi fb]h]b`UbX`gh XYbhg`WU`b`gYY`Hi fb]h]b`g]a]Uf]hm
fYdcftg"

F Ygci fWg

DfYgW]VYX`F Ygci fWg`

F Ygci fWg`k]`VY`UXXYX`hc`hY`A ccX`Y`dU[Y`"GYY`Y[Ubhc"

F YWca a YbXYX`F Ygci fWg

H\]g`k]`VY`UXXYX`hc`hY`A ccX`Y`dU[Y`"GYY`Y[Ubhc"

7ci fgY`9j U`i Uh]cb`UbX`8Yj Y`cda Ybh

`Hk c`cdh]cbU`gYa]bUfg`UfY`cZyfyX`hc`ghi XYbthg`Xi f]b[`hY`hYfa`UhU`hja Y`hUhg]]hg`U`"ghi XYbthg`UbX`hY`
7cbj Ybcf`"bZcfa U`ZYXVUW`_]g`gci [`hZcfa`ghi XYbthg`Ug`hc`i gYZ`bYgg`cZhY`fYUX]b[gZ`hY`UggYgga Ybthg`
UbX`k \UhWci`X`VY`a cX]ZYX`hc`Yb\UbW`[fYUhf`ghi XYbh`YUfb]b["Gh XYbthg`k]`Wca d`Yh`Ub`Yj U`i Uh]cb`
Zcfa`Uh`hY`YbX`cZhY`]bhYfbg`d`"H\Y`Wcbj Ybcf`]g`U`gc`cdYb`hc`fYW`]j]b[`ZYXVUW`_Xi f]b[`hY`hYfa`"
A m9I dYf]YbW`ZYXVUW`_]g`j U`i YX`UbX`i gYX`hc`]a dfcj Y`hY`ghi XYbhYI dYf]YbW`"

Gi Va]gg]cb 'cZ5ggYgga YbhiHUg_g

Hi fb]h]b 'Gi Va]gg]cb

≠Zmci 'YbWci bHYf'U'dfcV'Ya 'k \Yb'UH'Ya dh]b['hc'gi Va]hmc' f'Ugg][ba YbhiH'fci [\ 'Hi fb]h]bž'd'YUgY
HY'Yd\cbY'9I HYfbU'Gi ddcfh'cb'- ' ,) " ' ' %cf'Ya U] 'H'Ya 'cb'YI HYfbU'HY'hgi ddcfh4 i bgk "YXi "Ui "'Gi ddcfh
\ci fg'UfY' , .\$Ua '—%\$. \$\$da 'cb'k YY_XUmg'UbX'-. .\$Ua '—) . \$\$da 'cb'k YY_YbXg'f1 *) 'XUmg'U'm'UfL" ≠Zmci
UfY'i bUV'Y'hc'gi Va]hmc' f'Ugg][ba YbhiXi Y'hc'U'Zi 'hk]H'Hi fb]h]b'mci 'a UmUdd'm'Z'f'Ub'YI HYbg]cbž'Vi hmc' i
a i ghfYH]b'mci f'h]W_Yhbi a VYf'Z'ca '9I HYfbU'Gi ddcfh'fU'cb['k]H'UbmicH'Yf'fY'Y] UbhXcW a Yb'gk'hc

5 WUXYa]W< cbYgmiUbX'D`U[]Uf]ga

D`U[]Uf]ga]g'i]b['hY'k cfXg'cf]XYUg'cZcH.Yfg'UbX'dfYgYbh]b['hYa 'Ug'mci f'ck b" #WUb'fU_Y'a Ubm
Z'fa gZ'Zca 'XY'VYfUHY'WXUf]b['hc'UWV]XYbhU'mWcdm]b['Zca 'U'gci fW'k]h'ci hUW_bck 'YX[Ya Ybh'

I BGK '[fci dg'd'U[]Uf]ga]bhc'hY'Z'ck]b['WUHY[cf]Yg.

7 cdm]b[.i]g]b['hY'gUa Y'cf'j Yfmg]a]Uf'k cfXg'hc'hY'cf][]bU'hYI hcf]XYU'k]h'ci hUW_bck 'YX[]b['hY
gci fW'cf'i]g]b['ei chU]cb'a Uf_g" 'H\]g'U'gc'Udd'Yg'hc]a U[YgZ'UfhUbX'XYg][b'dfc YWgZ'Ug'k Y''Ug
dfYgYbhU]cbg'k \YfY'gca YcbY'dfYgYbhg'Ubch.Yf'g]XYUg'cf'k cfXg'k]h'ci hWYX]h'

#Uddfcdf]UHY'dUfUd\UfUg]b[.7\Ub[]b['U'Zk'k cfXg'UbX'd\UfUg'k \]Y'a cghmfYU]b]b['hY'cf][]bU'
ghf' W'fY'UbX#f'dfc[fYgg]cb'cZ]XYUg'cZcH.Y'cf][]bU'z'UbX']bZ'fa U]cb'k]h'ci hUW_bck 'YX[Ya Ybh'H\]g'U'gc
Udd'Yg]b'dfYgYbhU]cbg'k \YfY'gca YcbY'dUfUd\UfUg'g'Ubch.Yf'g]XYUg'cf'k cfXg'k]h'ci hWYX]h'UbX'hc
d]YW]b['hc[Y'hYf'ei chYg'UbX'dUfUd\UfUg'g]bhc'U'bYk'k \c'Yz'k]h'ci hUddfcdf]UHY'fYZYfYbW]b["

7 c'i]g]cb.'k cf_]b['k]h'c'hYfg'Vi hdUgg]b['cZcH.Y'k cf_'Ug'U'dYfgcb'g']bX]j]Xi U'k cf_"7 c'i]g]cb'U'gc
]bWi XYg'dfcj]X]b['mci f'k cf_'hc'Ubch.Yf'g]h'XYbhVYZ'fY'hY'Xi Y'XUHY'z'cf'Z'f'hY'di fdcgY'cZcH.Ya
d'U[]Uf]g]b['UhUbmi]a Yz'dUm]b['Ubch.Yf'dYfgcb'hc'dYfZ'fa 'Ub'UWXYa]WfUg_z'gh'U']b['cf'UW'ei]f]b[
Ubch.Yf'dYfgcb'g'UWXYa]Wk cf_'UbX'Wcdm]b[]h'cZ'Zf]b['hc'W'ca d'YHY'Ubch.Yf'dYfgcb'g'k cf_'cf'gYY_]b[
dUma YbhZ'f'W'ca d'Y]b['UWXYa]Wk cf_"

#Uddfcdf]UHY'W]U]cb.'7]h]b['gci fW'g'k \]W\Uj Y'bhVYYb'fYUXz'k]h'ci hUW_bck 'YX[]b['hY''gYW'cbXUfm'
gci fW'Z'ca 'k \]W'_bck 'YX[Y'cZcH.Ya '\Ug'VYYb'c'fU]bYX"

8 i d']WU]cb'f'fY'Z'd'U[]Uf]ga 'E'gi Va]h]b['mci f'ck b'k cf_z]b'k \c'Y'cf]b'dUf'z'k \YfY']h\Ug'dfYj]ci g'm
VYYb'dfYdUfYX'cf'gi Va]hYX'Z'f'Ubch.Yf'UggYgga Ybhcf'W'ei fgY'Uhi BGK 'cf'Ubch.Yf'i b]j Yfg]h'

7 cffYW'fYZYfYbW]b['dfUW]W]g.

- DUfUd\UfUg]b[žgi a a Uf]g]b[žYggUmk f]h]b['UbX'h]a Y'a UbU[Ya Ybh
- 5ddfcdf]UHY'i gY'cZUbX'Uhf]vi h]cb'Z'f'U'fU]b[Y'cZa UHYf]U'g]bWi X]b['hYI hz]a U[YgZ'Z'fa i 'UY'UbX
W'cbW'dhg"

#X]j]Xi U'Ugg]ghU]bW']g'Uj U]UV'Y'cb'fYei YghZ'ca 'H\Y'@YUfb]b['7YbhY'f\hd.#k k k "Wi bgk "YXi "Ui #"
Gh XYbhg'UfY'U'gc'fYa]bXYX'hUhWfYz' 'h]a Y'a UbU[Ya Ybh]g'Ub]a dcfU]bhdUfhcZgh XmiUbX'cbY'cZcH.Y
]XYbh]ZYX'W]i gYg'cZd'U[]Uf]ga]g'dccf'h]a Y'a UbU[Ya Ybh'Gh XYbhg'g\ci 'X'U'ck'gi ZWYbh]h]a Y'Z'f
fYgYUfW'z'XfU]b['UbX'dfcdYf'fYZYfYbW]b['cZgci fW'g]b'dfYdUf]b['U''UggYgga Ybh]h]a g"

I BGK '@]VfUfmU'gc'\Ug'hY'9@G9'hc'Uj U]UV'Y'hc'Ugg]ghmci 'k]h'mci f'gh XmiUhi BGK "'9@G9']g
XYg][bYX'hc]bhcXi W'bYk'gh XYbhg'hc'gh X]b['Uhi BGK 'Vi h]hW]b'U'gc'VY'U'[fYUhfYZYg\Yf'Xi f]b['mci f

5 WUXYa]WbZcfa Uh]cb

: cfYggYbh]U`gh XYbh]bZcfa Uh]cb fY`Uh]b[`tc.

- fYei Yghg`Zcf`YI H`bg]cb/
- `UhY`gi Va]gg]cbg`[i]XY`]bYg/
- fYj]Yk `cZa Uf_g/
- I BGK `<YU`h`UbX`GUZYmidc`]WYg/
- YI Ua]bUh]cb`dfcW`Xi fYg/
- gdYW]U`W`bg]XYfUh]cb`]b`hY`Yj Ybhcz]`bYgg`cf`a]gUXj Ybh fY/
- gh XYbhYei]mUbX`X]gUV`]m/
- UbX`c`hYf`YggYbh]U`UWUXYa]W]bZcfa Uh]cbz`gYY

[\ftdg.#k k k "Uftg"i bgk "YXi "Ui #W ffYbh\]gh XYbh\]UWUXYa \]W\]bZcfa Uh\]cb#dfchW`g!\[i \]XY`\]bYg#](#)

⇒a U[Y`7fYX]h

GmbYf[]Yg`]b`Gci bX`&\$%*`

7F ⇒CG

7F ⇒CG`Dfcj]XYf`7cXY.`\$\$\$- , ;

5W_bck`YX[Ya Ybhcz`7ci b]fm

K Y`UW_bck`YX[Y`hY`6YXY[U`dYcd`Y`k`c`UfY`hY`hfUX]h]cbU`W`ghcX]Ubg`cZ`hY`UbXg`cb`k` \]W`I`BGK
? Ybg]b[hcb`W]a`di`g`]g`cW]hYX"