EDST6737

7ci fgY Cj Yfj]Yk

GHUZZ 7cbHUWh 8YHU]`g

7cbjYbcfg

BUa Y	9a U]`	5jU]`UV]`]hm	@cWUh]cb	D\cbY
5XY`Y K U`_Yf	UXY`Y"k U`_Yf4 i bgk "YXi "Ui			

GW\cc` 7cbHUWh]bZcfa Uh]cb

GW\cc` cZ 9Xi WUh]cb
5fhgž 8Yg][b UbX 5fW\]hYWhi fY
; fci bX : `ccfž A cfjYb 6fckb 6i ]`X]b[fl &$Ł

H. Ž * %f&Ł-' ,) %- ++
9. YXi WUh]cb4 i bgk "YXi "Ui
K . \hhdg.##k k k "Ufhg"i bgk "YXi "Ui #YXi WUh]cb

5W_bck `YX[Ya Ybh'cZ 7ci bhfm

I BGK '5fhgž 8Yg][b'UbX'5fWX]hYWh fY'?Ybg]b[hcb'UbX'DUXX]b[hcb'WUa di gYg'UfY'Vi]'h'cb '5Vcf][]bU`
@UbXg"'K Y'dUmci f'fYgdYWh'g'hc'h'Y'6]X´[U`UbX'; UX][U'dYcd`Yg'k\c'UfY'h'Y'7i ghcX]Ubg'cZ'h'YgY'`UbXg"
K Y'UW_bck `YX[Y'h'Y'5Vcf][]bU`UbX'HcffYg'GhfU]h']g`UbXYf'dYcd`Ygž'h'Y':]fgh'5i ghfU`]Ubgž k\cgY'`UbXgž
k]bXg'UbX'k UhYfg'k Y'U``bck 'g\UfYž'UbX'dUmfYgdYWh'hc'h'Y]f'i b]ei Y'jU`i Ygž'UbX'h'Y]f'W¿bh]bi]b['UbX
YbXi f]b['W`h'i fYg'k\]W\'XYYdYb'UbX'Ybf]W\'h'Y'`]ZY'cZci f'bUh]cb'UbX'Wca a i b]h]Yg"``

``a U[Y'Wci fhYgmcZh'Y'CZ]WY'cZh'Y'Dfc'J]WY!7\UbWY``cf']bX][Ybci g'I BGK füj='X][Ybci g'ghfUhY[m

7ci fgY 8YhU]`g

I b]hg cZ 7fYX]h *

K cf_`cUX

%) $ \ci fg]bWi X]b[`WUgg WcbhUWh \ci fgž fYUX]b[ž WUgg dfYdUfUh]cbž UggYgga Ybhž]c``ck `i d `UW]j]h]Ygž YhW'

Gi a a Ufm cZ h\Y 7ci fgY

H\]g]g U `\mVf]X `Wci fgY" +h]g U jU]`UV`Y hc `Vch `i bXYf[fUXi UhY `UbX dcgh[ fUXi UhY `ghi XYbhg" H\Y `Wci fgY WcbhYbh YXž]j YfmUbX UggYgga Ybh k]`` VY]XYbh]WU` cf Vch\ [fci dg cZ ghi XYbhg"

k cf_ Zcf GhU[Y * k \]W Vcj Yfg Uddfcl]a UhY m\U Zh\Y hYfa " ₧D]WUh]j Y Yb[h\. " $$$ k cfXg"

5 ZYYXVUW_ g\YYhk]``VY dfcj]XYX"

5XX]h]cbU XYhU]`g

DfYdUfY U i b]h]c Zk cf_ Zcf MYUf %& 7cbh]bi Yfg C F 6Y[ ]bbYfg < G7 Wci fgY h\Uh]g U!) k YY_! Wci fgY" Mci bYYX hc Ybgi fY h\Y i b]hXYa cbghfUhYg mci UfY fYUXmhc d Ub UbX hYUW GhU[Y * ZŽZYW[j Y m" A U_Y gi fY mci \Uj Y fYZYWW[YX cb h\Y ZYYXVUW_ mci fYW[]jYX Zcf h\Y gWcdY UbX gYei YbW mci dfYdUfYX Zcf 5ggYgga Ybh %"

H\Y i b]h]c Zk cf_g\ci `X]bW]WUhY U j Uf]YhmcZ Zcfa Uh]j Y UggYgga Ybh ghfUhY[ ]Yg k \]W_ k]``dfcj]XY ghi XYbhg k]h\ ZYYXVUW_ UVci h

U" k \Uhh\Ym W Ub U fYUXmXc k Y``

V" k \Uhh\Ym gh]`` bYYX hc]a dfcj Y

W\ck h\YmWUb YZZYW[j Y m Wcg Y h\Y [Ud VYhk YYb U UbX V"

₧DWi XY U``UW[j]h]Yg UbX fYgci fWg hc gi ddcfhgh XYbh `YUfb]b[ "H\YfY a i gh VY Uh `YUgh

- cbY]hYfUWmUW[j]hmž UbX
- cbY bi a YfUWmC F ₧7 H

FI 6F =7# 998657? ˙G<99H
98GH*+' +; 9FA 5B ˙A 9H<C 8 ˙&
I BGK ˙G7<CC@˙C: ˙98I 75H€B

5ggYgga Ybh˙HUg_ ˙% ˙GWcdY ˙UbX ˙gYei YbWY

GdYWJZJW7f]hYf]U	˙fI Ł—————————————2fŽŁ				
I bXYfghUbX]b[˙cZ˙h\Y˙ei Ygh]cb ˙cf˙]ggi Y˙UbX˙h\Y˙_YmWcbWYdhg]bj c˙j YX					
• I bXYfghUbXg˙h\Y˙Ug˙UbX˙]hg˙fY˙Uh]cbg\]d˙hc˙GHU[Y˙* ˙dfY˙]a]bUfm UggYgga Ybh˙dfUW]WY					
• I gYg˙gm˙UVi g˙XcWa Ybhg˙UbX˙h˙fa]bc˙c[mWYUfmUbX UWW fUhY˙m					
• GYei YbWY˙g˙˙YUfb]b[˙hcd]Wg˙hc˙gi ˙h˙c[ ]WU˙˙YUfb]b[˙dfc[fYgg]cb					
• ±bhY[fUhY˙g˙UggYgga Ybh˙hUg_˙c[ ]WU˙˙mk]h\ ˙YUfb]b[˙]bhYbh]cbg UbX˙˙YUfb]b[˙gYei YbWY					
• Dfcj]XYg˙YZZYWh]j Y˙Zcfa Uh]j Y˙ZYYXVUW_˙Zcf˙ghi XYbh˙gUa d˙Y					
• I bXYfghUbXg˙h\Y˙Ug˙UbX˙]hg˙fY˙Uh]cbg\]d˙hc˙GHU[Y˙* ˙dfY˙]a]bUfm UggYgga Ybh˙dfUW]WY					
• I gYg˙gm˙UVi g˙XcWa Ybhg˙UbX˙h˙fa]bc˙c[mWYUfmUbX UWW fUhY˙m					
• GYei YbWY˙g˙˙YUfb]b[˙hcd]Wg˙hc˙gi ˙h˙c[ ]WU˙˙YUfb]b[˙dfc[fYgg]cb					
• ±bhY[fUhY˙g˙UggYgga Ybh˙hUg_˙c[ ]WU˙˙mk]h\ ˙YUfb]b[˙]bhYbh]cbg UbX˙˙YUfb]b[˙gYei YbWY					

GdYWJ]W7f]hYf]U	`fl Ŀ—————————2fŽĿ				
: Ua]`]Uf]hmk ]h\ `UbX fY`Yj UbW `cZ dfcŸYgg]cbU `UbX#cf fYgYUfW\ `]hŸfUh fY ¨i gYX hc gi ddcfh fYgdcbgY • I bXYfghUbXg YZZYWĥj Y UggYgga Ybhdf UWą]WYg • I bXYfghUbXg YZZYWĥj Y UggYgga Ybhdf UWą]WYg					
Ghfi Wĥi fY UbX cf[Ub]gUĥ]cb cZ fYgdcbgY •					

`YWhi fYfg a UmU gc WbhYl h U]gY UbX#cf Ua YbX h YgY gdYWZ WWf]hYf]U" H\Y fYWca a YbXYX [fUXY]g
h YbhUhj Y cb mž gi V YWhihc ghUbXUfX]gUhhcb dfcWggYg UbX Uddfcj U `Vmh Y GWXcc``cZ9Xi WUhcb @YUfb]b[
UbX HYUW\]b[7ca a]hhYY"

GdYWjZ]W7f]hYf]U	¨fl Ł————————————2fŽŁ				
XYhU]`k]h\ci h dfcj]X]b[¨Ż ``d`Ubg					
GdYWjZ]W7f]hYf]U	¨fl Ł			2fŽŁ	

GdYWJZ]W7f]hYf]U	¨fIŁ—————————————2fŽŁ
; YbYfU`Wca a Ybhg#fYWca a YbXUh]cbg Zcf bYl h]a Y. ̈	

FYWca a YbXYX. ¨#&$¨fI @¨DG¨7F¨8B¨<8Ł K Y][\h]b[. *$I

B6. ¨H\Y¨h]]W_g¨]b¨h\Y¨j Uf]ci g¨Vcl Yg¨UfY¨XYg][bYX¨hc¨dfcj]XY¨ZYYXVUW_¨hc¨ghi XYbhg/¨h\Ym¨UfY¨bch¨[ ]j Yb Yei U`k Y][\h]b¨XYhYfa ]b]b[ ¨h\Y¨fYWca a YbXYX¨[ fUXY"¨8YdYbX]b[ ¨cb¨h\Y¨bUhi fY¨cZ¨h\Y¨UggYgga Ybh¨hUg_ž ¨YWhi fYfg¨a UmU`gc¨VcthYl hi U`gY¨UbX#cf¨Ua YbX¨h\YgY¨gdYWJZ]WVWf]hYf]U"¨H\Y¨fYWca a YbXYX¨[ fUXY¨]g h\YbhUh]j Y¨cb¨mžgi VVYWh¨hc¨ghUbXUfX]gUh]cb¨dfcWYggYg¨UbX¨Uddfcj U`¨Vmh\Y¨GWcccZ¨9Xi WUh]cb¨@YUfb]b[UbX¨HYUWU]b[¨7ca a]hhYY"

Gi Va]gg]cb cZ 5ggYgga Ybh HUg_g

Hi fb]h]b Gi Va]gg]cb

5 WUXYa]W< cbYg h m UbX `U[ ]Uf]ga

D`U[ ]Uf]ga `]g]g]b[`h\Y `k cfXg `cf`]XYUg `cZ ch\Yfg `UbX `dfYgYbh]b[ `h\Ya `Ug `mci f `ck b" ‡h WUb `U_Y `a Ubm Zcfa g ž Zca `XY`]VYfUhY `W\YUh]b[`hc `UWW]XYbhU`m Wcdm]b[ `Zca `U `gci fWY `k ]h\ci h UW_bck `YX[Ya Yb\"

I BGK `[ fci dg `d`U[ ]Uf]ga `]bhc `h\Y `Zc``ck]b[`WUhY[cf]Yg.

7 cdm]b[. `I g]b[ `h\Y `gUa Y `cf j Yfm`g]a ]Uf`k cfXg `hc `h\Y `cf][ ]bU``h\Yl h cf][XYU`k ]h\ci h UW_bck `YX[ ]b[`h\Y gci fWY `cf `i g]b[ `ei chUh]cb `a Uf_g" H\]g ]bW` XYg `Wcdm]b[ `a UhYf]U`gž ]XYUg `cf WcbW\ dhg `Zca `U `Vcc_ž UfhW`Yž fYdcfh cf ch\Yf `k f]hh Yb `XcWi a Ybh ž dfYgYbh]h\cb ž Wca dcg]h]cb ž UfhkN cf_ž XYg][bž XfUk]b[ž W\fW\ ]fm Ž Wca di h\Yf dfc[fUa `cf `gcZ k UfŽ k YVg]hŽ ž]bhYfbYh\ž ch\Yf`Y`YWhfcb]WfYgci fWŽž cf `Ubch\Yf `dYfgcb fji]gg][ba Ybh\k]hci h Uddfcdf]UhY `UW_bck `YX[Ya Ybh\"

‡bUddfcdf]UhY `dUfUd\fUg]b[ . `7 \Ub[ ]b[`U`ZYk `k cfXg `UbX `d\fUgYg `k]]`Y `a cgh\mfYhU]b]b[`h\Y `cf][ ]bU` ]b Zcfa Uh]cb ž ghfi Wh\i fY `UbX #cf `dfc[ fYgg]cb `cZ]XYUg `cZ h\Y `cf][ ]bU`k ]hci h UW_bck `YX[Ya Ybh\" H\]g `U`gc Udd`]Yg `b `dfYgYbh]h\cbg `k `\YfY `gca YcbY `dUfUd\fUgYg `Ubch\Yf`g ]XYUg `cf `k cfXg `]hci h WfYX]h\ UbX `hc d]YW\]b[ `hc[Yh\Yf`ei chYg `UbX `dUfUd\fUgYg `]bhc `U `bYk `k \c`Yž k]hci h Uddfcdf]UhY `fYZYfYbW\]b[["

7 c``i g]cb. `K cf_]b[ `k ]h\ `ch\Yfg `Vi h `dUgg]b[ `cZZ `h\Y `k cf_`Ug `U `dYfgcb`g `bXj ]Xi U`k cf_" `7 c``i g]cb `U`gc]bW` XYg `dfcj]X]b[`mci f`k cf_`hc `Ubch\Yf `ghi XYbh\ Zcf `h\Y `di fdcgY `cZ\Ya `d`U[ ]g]b[ž Uma]b[`Ubch\Yf dYfgcb `hc `dYfZcfa `Ub `UWUXYa ]W `HUg_ž ghUl `]b[ `U`]b `cf `UWei ]f]b[ `Ubch\Yf `dYfgcb`g `UWUXYa ]W k cf_`UbX `Wcdm]b[

5WUXYa]W≠bⱿcfa Uh]cb

8i Y`hc`Yj c`j ]b[`UXj]WY`VmBGK `<YU`h\ž`ghi XYbhg`a i gh\WXYW_Ⱬcf`i dXUh\YX`]bⱿcfa Uh]cb `fY[UfX]b[`cb`]bY `YUfb]b[ `ⱿcfU``5fhg`ž8Yg][ b`UbX`5fW\]hYW`hi fY`Wci fgYg`h\]g`h\Yfm `fJ]U`A ccX`Y`cf`Wci fgY`]bⱿcfa Uh]cb dfcj]XYX"Ł

: cf`YggYbh]U`ghi XYbh]]bⱿcfa Uh]cb `fY`Uh]b[`hc.

- fYei Yg`hg `Ⱬcf`YI h`Ybg]cb/
- `UhY`gi Va]gg]cbg`[ i ]XY`]bYg/
- fYj]Yk `cⱿa Uf_g/
- I B GK `<YU`h\`UbX`GUⱿYhm`dc`]WYg/
- YI Ua]bUh]cb `dfcWYXi fYg/
- gdYW]U``Wcbg]XYfUh]cb]b`h\Y `Yj Ybhcⱬ`]bYgg`cf`a]gUXj Ybhi fY/
- ghi XYbh`Yei ]mUbX`X]gUV]`]hm/
- UbX`ch\Yf`YggYbh]U``UWUXYa]W`bⱿcfa Uh]cbž`gYY

\hhdg.##k k k "i bgk "YXi "Ui #Ufhg!XYg][b!UfW\]hYWhi fY#ghi XYbh`]ⱿY#fYgci fWYg!gi ddcfh#dfchcWc`g![i]XY`]bYg

.

.

≠a U[Y`7 fYX]h

GmbYf[ ]Yg`]b`Gci bX`&$%*`

7 F ≠7 C G

7 F ≠7 C G `Dfcj ]XYf`7 cXY.`$$$-, ,