

1

7 ci fgY`Cj Yfj JYk

`GHUZZ7cbhUWh8YHJ`g`

`7cbj Ybcfg`

B Ua Y	9a Uj`	5j Uj`UVj]m	@cWjhcb	D\cbY
>cbUhUb`6c`Yb	^Vc`Yb4 i bgk "YXi "Ui	A cbXUmž %%Ja !%da /chYf hja Yg`Ya Uj`žcf	%o	

7ci fgY'8YHJ]`g

7fYX]hDc]bHg`*`

Gi a a UfmicZ\hY'7ci fgY

: fca`XUbW]b[`fcVchg`hc`ga Ufhdl\cbY`h\YUhfYgZ`h]g`Wci fgY`YI Ua]bYg`h\Y`g\]Z]b[`fY`Uhfcbg\]d`VYrk`YYb`hYVXbc`c[m]UbX`dYfZcfa`UbVW`W`h`fYg`" `#hVcbg]XYfg`h\Y`YI dUbX]b[`Z]Y`X`cZX[]]hU`W`h`fY`UbX`\ck`]hg`Udd`]W]h]cbg`\Uj`Y`hUbgZcfa`YX`h\Y`dUfUa`Yhf`fg`cZdYfZcfa`UbVW`UbX`fYdfYgYbh]h]cb`"McI`k`]`cVgYfj`Y`U`fUb[`Y`cZdYfZcfa`UbVW`cV`YVW]gZ`UW]j`]h]YgZ`Yj`YbHg`UbX`VY\Uj`]ci`fg`dfcXi`W`X`]b`h\Y`YI`VX`Ub[`Y`VYrk`YYb`h\Y`VcXmi`UbX`bYk`a`YX]U`"McI`k`]`XfUk`cb`YUX]b[`YI`Ua`d`Yg`hc`XYj`Y`cd`mci`f`ck`b`]j`Y`YI`dYf]a`YbHg`UWfcgg`d`UhfZcfa`g`h`Uhi`gY`Hk`]hYfZ`a`cV]Y`a`YX]Uz`gi`fj`Y]`UbVW`UbX`McI`Hi`VY`"McI`k`]`YI`d`cfY`h\Y`Wcbj`Yf[`YbVW`cZ`dYfZcfa`UbVW`[`YbYfYgZ`h\Y`fYa`YX]U]h]cb`cZ`Ufhk`cf_gZ`h\Yc`fYh]W]`WcbVW`dHg`gi`VX`Ug`dcg`h`i`a`Ub]ga`UbX`W`VYfYbYh]W]gZ`UbX`\ck`]j`Y`dYfZcfa`UbVW`Yb[`U[`Yg`k`]h`WcbhYa`dcfUfmW`h`fU`VX`Ub[`Y`"

7ci fgY`@YUfb]b[`Ci`hWca`Yg

- %`#Ybh]Zmi`UbX`X]gW`gg`_YmiXYj`Y`cda`YbHg`]b`WcbhYa`dcfUfmdYfZcfa`UbVW`]bgd]fYX`VmXYj`Y`cda`YbHg`]b`hYVXbc`c[`m`
- &`"9j`U`i`Uhf`h\Y`Yj`c`j`]b[`fY`Uhfcbg\]d`VYrk`YYb`hYVXbc`c[`m]UbX`UYgh`Yh]Wg`
- '`"5ggYgg`h\Y`fc`Y`cZ`hYVXbc`c[`m]b`dYfZcfa`UbVW`\]g`hcfm]UbX`]b`fYVW`bh`h\Yc`fYh]W]`XYVUhfYg`]b`h\Y`\`i`a`Ub]h]Yg`
- ("8Ya`cbghUhf`Ub`UXj`UbVW`X`_bck`YX[`Y`cZX]ZY`fYbha`cXYg`cZdYfZcfa`UbVW`UbX`Ub`UddfYW]U]h]cb`cZ`h\Y]f`W`h`fU`UbX`\]g`hcf]W]`gdYVW]Z]V]m`
-)`"6YhfYf`i`bXYfU`_Y`W]h]W]`XYVUhf`cb`WcbhYa`dcfUfmW`h`fU`]ggi`Yg`
- *`"Di`fgi`Y`]bX]j`]Xi`U`[`i`]X`YX`fYgYUfVX`
- +`"7cbghf`i`Wh]gi`gU]bYX`W]h]W]`Uf[`i`a`Ybh]b`h\Y`Zcfa`cZfYj`]Yk`g`cf`YggUmrg`
- ,`"8Ya`cbghUhf`U`h`cfci`[`\`_bck`YX[`Y`cZgY`YVW`X`h\Yc`fYh]W]`dYfgdYW]j`Yg`UbX`fYgYUfVX`a`Yh`cXg`

HYUW]b[`GhfUhf[]Yg`

F`Uhf]cbU`Y`

H\]g`Wci fgY`]g`XYg][`bYX`hc`ZUW]h]Uhf`gh`XYbHg`"YUfb]b[`VmYghUV`]g\]b[`U`a`i`h]a`cXU`hYUW]b[`ghfi`W`h`fY`]b`k`\]W]gh`XYbHg`X]gW`ggZ`fYgYUfVX`Z`dfYgYbhZ`dUfh]W]dUhf`UbX`]ghYb`"H\Y`cj`YfU`"U]a`cZ`h\Y`Wci fgY`]g`hc`YbUV`Y`gh`XYbHg`hc`a`U]b]U]b`U`XYYdYf`i`bXYfg]UbX]b[`cZa`YX]U]h]gYX`dYfZcfa`UbVW`h`fci`[`\`ZUW]h]U]h]b[`WcbYVW]cbg`h\Yma`U`_Y`VYrk`YYb`fYUX]b[`gZ`W]gY`gh`X]YgZ`dfYgYbh]h]cbg`UbX`gW`fYb]b[`g`"5ggYgga`YbHg`fYZYVh`h\Y`YI`dYVW]h]cbg`Zc`f`YI`W`"YbW`]b`fYgYUfVX`UbX`]bj`Ybh]j`YbYgg`h`Uhi`h]g`Wci fgY`gYY`_g`hc`YghUV`]g\`"H\Y`hcd]Mg`h\Y`Wci fgY`Wcj`Yfg`fYZYVh]Ub`cb[`c]b[`Wca`a`]ha`Ybh`hc`hYUW]b[`]b]bcj`U]h]Yz`fY`Yj`Ubh]UbX`g][`b]Z]W]bha`Uhf]U]g`Zc`f`h\Y`X]gW]d`]bY`cZ`h\YUhfY`#dYfZcfa`UbVW`gh`X]Yg`

HYUW]b[`ghfUhf[]Yg`

H\]g`Wci fgY`]g`ghfi`W`h`fYX`Ug`U`Wca`V]b]U]h]cb`cZ`YVW]h`fYz`k`cf_g\cd`UbX`gh`XYbh`YX`"YUfb]b[`dfcW`ggYg`"H\Y`Wci fgY`]bW]h`XYg`U`gYf]Yg`cZ`W]UggYg`]b`"YVW]h`fY`#k`cf_g\cd`#X]gW`gg]cb`Zcfa`Uhf`Zc`ck`YX`Vm]U`fYgYUfVX`UbX`

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gh XYbhX]gW gg]cb'UbX'fYUX]b[g'fU'h'ci [\ 'h]g'a UmVXUb[Y'Z'ca 'k YY_'hc'k YY_# "H\Y'U]a 'cZ'h]g'WUgg
Z'fa Uh]g'hc]bhY [fUH'U'bi a VYf'cZgh XYbh'YUfb]b['a cXU']hYg" H\Y'YVh fY']bZ'fa Uh]cb'dfcj]XYg'U
d'UhZ'fa 'Z'f'gh XYbhg'hc'h\Yb'Yb[U[Y']b'gh XYbh'YX'YUfb]b['dfcW'ggYg'h'fci [\ 'h\Y'U'cW]h]cb'cZ'Z'W'g
ei Ygh]cbg'UbX'#cf'gYhX]gW gg]cb'hUg_g" Gh XYbhg'UfY'UV'Y'hc'fYZYW]j Y'mdfcW'gg'ch'Yf'gh XYbhg'
W'cbf]Vi h]cbg']b'fY'Uh]cb'hc'h\Y]f'ck bZ'UbX'hc'gY'Z'XYh'fa]bY'U'W]h]WU'UbX'UbU'nt]WfYgYUfW' 'dfUW]W"

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5ggYgga YbhHUg_g`

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9ggUmi) \$i	\$&#\$(#&\$&\$'%%) - 'DA	%ž ž(ž) ž+
; fci d'dfYgYbhU]cb`	&) i	&%#\$(#&\$&\$'\$. \$\$'DA	&ž ž) ž* ž
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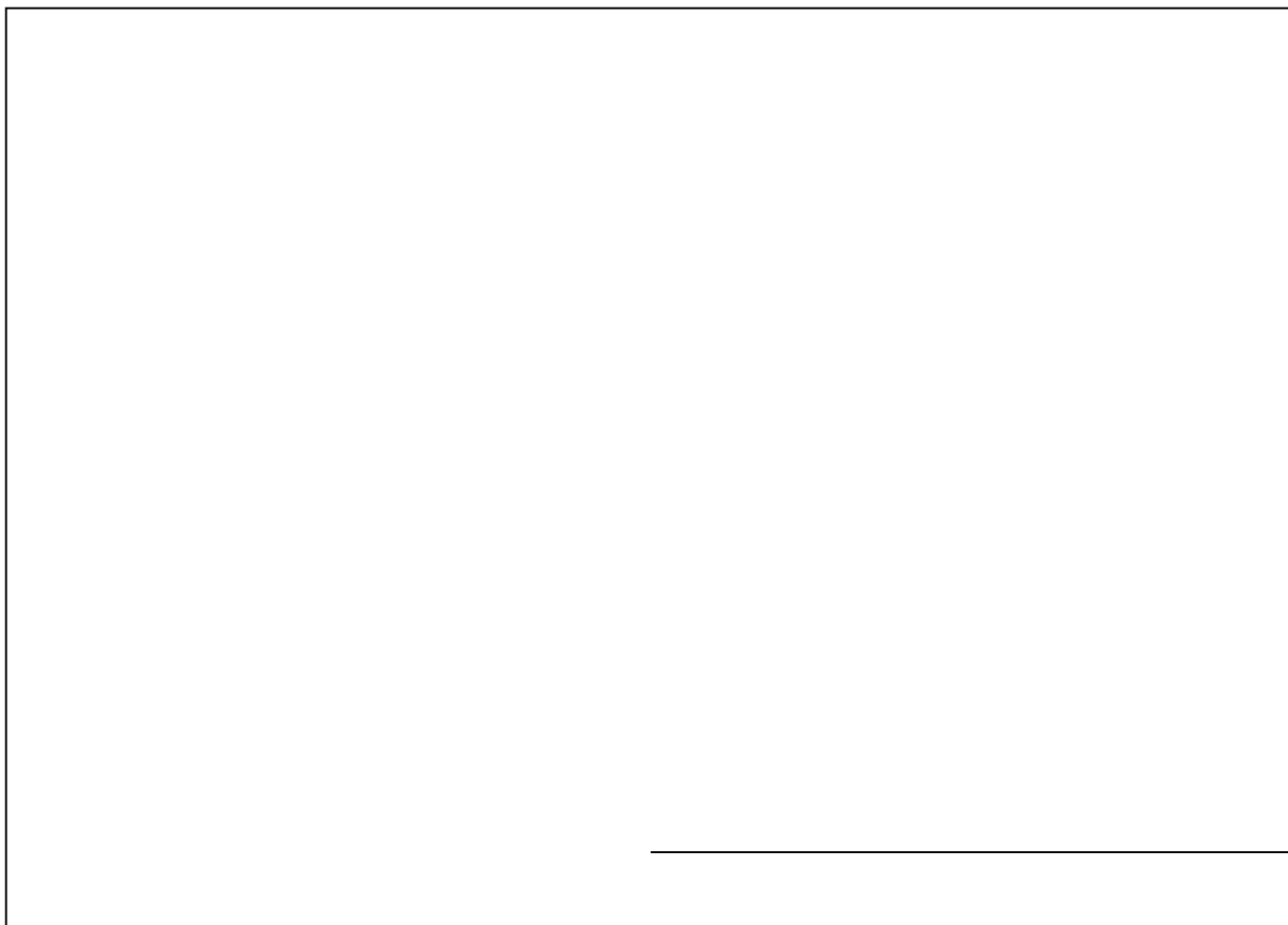
5ggYgga Ybh' . 'ᆞX]j]Xi U`Dfc'YVhF U]cbU`Y`

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8YHJ]`g. 'ᆞX]j]Xi U`%\$\$\$!%ž&) \$'k cfXg: YYXVUW_`j]U`@A GH\]g`]g`hY`ž]bU`UggYgga Ybh

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F Yei]fYX`UbX`Gi [[YghYX`F YUX]b[g`UfY`"]ghYX`cb`A ccX`Y" F YUX]b[g`a UmWkUb[Yžcf`bYk`gi [[YghYX`fYUX]b[g`UXXYXžgc`a U_Y`gi fY`hc`fY[i`UfmWkYW`A ccX`Y`Zcf`hY`a cghi d!hc!XUH`"]bZcfa Uh]cb"

F YWca a YbXYX`F Ygci fWg

: i fhYf`fYgci fWg`WUb`VY`Zci bX`cb`A ccX`Y"

7ci fgY`9j U`i Uh]cb`UbX`8Yj Y`cda Ybh

K Y`k Y`Wca Y`Wcbgfi Wj Y`ZYXVUW`–YgdYWU`mik f]hYb`ZYXVUW`fYa U]gžbchYg`YHWE`cb`hY`Wci fgY`WcbHbžgfi Wfi fY`UbX`UggYgga Ybha YhcXg`–bchcb`mUh`hY`WcbW`g]cb`cZ`hY`Wci fgYžVi hU`gc`Ug`k Y`[c U`cb["5h`hY`YbX`cZ`hY`Wci fgY`k Y`k`]"`bj]h`mci`hc`dfcj]XY`ZYXVUW`i g]b[`i B G K f]`Wci fgY`Yi dYf]YbW`gi f] Yn!

A UbmUgdYWg`cZ`h`g`Wci fgY`UFY`hY`fYgi`hcZ]bbcj Uhj Y`ghi XYbhZYXVUW`Zca`dfYj]ci g`mYUfg": cf YI Ua d`Yž`hY`bi a VYf`UbX`[YbfY`cZ`WgY`gh`X]Yg`]b`h`g`Wci fgY`Ug`VYYb`WkUb[YX`]b`fYgdcbgY`hc`gh`XYbh ZYXVUW`"K]h`hY`a`cj Y`hc`U`%\$!k YY`_`hYUVX]b[`hYfa`]b`&\$%- žk Y`fYUffUb[YX`gca Y`WcbHbž`WkUb[YX`gca Y`UggYgga Ybhž`UbX`]bfcXi W`X`(!\ci f`gYa`]bUfg`"H\]g`mYUfžk Y`Uj Y`fYXi W`X`hY`bi a VYf`cZ`UggYgga Ybh]Ug`_g`Zca`Zci f`hc`h`fY"

Gi Va]gg]cb`cZ5ggYgga YbhHUg_g

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≠mci`YbWci`bHYf`U`dfcV`Ya`k`Yb`U`HYa`dh]b[`hc`gi`Va`]hmc`i`f`Ugg][`ba`Ybh`h`fci`[`\`Hi`fb]hb`z`d`YUgY`
HY`Yd`cbY`9I`HYfbU`Gi`ddcfhcb`-`,`)`'`'`'`%cf`Ya`U]`h`Ya`cb`YI`HYfbU`HY`hgi`ddcfh4`i`bgk`"YXi`"Ui`"Gi`ddcfh`
`ci`fg`UfY`,`.\$\$Ua`-`%\$.\$\$da`cb`k`YY`XUmg`UbX`-`.\$\$Ua`-`).\$\$da`cb`k`YY`YbXg`f1`*)`XUmg`U`mY`UfL`≠mci`
UfY`i`bUV`Y`hc`gi`Va`]hmc`i`f`Ugg][`ba`YbhXi`Y`hc`U`ZUi`hik`]h`Hi`fb]hb`mc`i`a`Um`Udd`mi`Zc`f`Ub`YI`HYbg]cb`z`Vi`hmc`i`
a`i`gh`fY`hU]b`mc`i`f`h]W`Yhbi`a`VYf`Zca`9I`HYfbU`Gi`ddcfhU`cb[`k`]h`Ubmc`h`Yf`fY`Yj`Ubh`Xc`W`a`Yb`hg`L`hc`
]b`Wi`XY`Ug`Yj`]XYb`W`hc`gi`ddcfhmc`i`f`YI`HYbg]cb`Udd`]W`h]cb"≠mci`Ya`U]`9I`HYfbU`Gi`ddcfhmc`i`k`]`
Ui`hca`U`h]W`m`fY`W`]j`Y`U`h]W`Yhbi`a`VYf`z`Vi`h]Zmci`HY`Yd`cbY`mc`i`k`]`b`YYX`hc`gd`Y`W`Z]W`m`Ug`_`Zc`f`cbY`
Hi`fb]hb`U`gc`d`fcj`]XYg`i`d`XU`HY`g`cb`h`Y]f`gm`gh`Ya`g`hU`h`g`cb`Hk`]h`f"

;`Yb`Yf`U`m`z`Ugg`Ygga`Ybh`HUg_g`a`i`gh`VY`gi`Va`]h`YX`Y`Y`W`f`cb]W`m`j`]U`Y`]h`Yf`Hi`fb]hb`cf`U`A`cc`X`Y`
Ugg][`ba`Ybh`h`b`]bg`h`Ub`W`g`k`Y`fY`h`l`g`]g`b`chid`cgg]V`Y`z`]h`k`]`VY`g`h`U`h`X`cb`mc`i`f`W`ci`fg`Y`g`A`cc`X`Y`g`]h`k`]h`
U`h`f`b`U`h]`Y`gi`Va`]gg]cb`XY`hU]`g"

:`cf`]b`Zc`fa`U`h]cb`cb`\`ck`hc`gi`Va`]h`Ugg][`ba`Ybh`g`cb`]b`Y`j`]U`A`cc`X`Y`.\`h`td`g`#`gh`XYbh`i`bgk`"YXi`"Ui`#`ack`!
gi`Va`]h`Ugg][`ba`Ybh`a`cc`X`Y`

5 WUXYa]W<c bYghmUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b[`hY`k cfXg`cf]XYUg`cZchYfg`UbX`dfYgYbh]b[`hYa `Ug`mci f`ck b" `hWUb`hU`Y`a Ubm
Zcfa gž`Zca `XY`]VYfUHY`WXYU]b[`hc`UWV]XYbhU`mW`dm]b[`Zca `U`gci fW`k]h`ci hUW_bck`YX[Ya Ybh`

I BGK `[fci dg`d`U[]Uf]ga `]bhc`hY`Zc`ck]b[`WUHY`[cf]Yg.

7 cdm]b[.`i g]b[`hY`gUa Y`cf`j Yfmg]a]Uf`k cfXg`hc`hY`cf][]bU`hYI hcf]XYU`k]h`ci hUW_bck`YX[]b[`hY`
gci fW`cf`i g]b[`ei chU]cb`a Uf_g" `H\]g`U`gc`Udd`]Yg`hc`]a U[Ygž`UfhUbX`XYg][b`dfc`YWgž`Ug`k Y`Ug
dfYgYbhU]cbg`k \YfY`gca YcbY`dfYgYbh]g`UbchYf`g`]XYUg`cf`k cfXg`k]h`ci hW`YX]h`

hUddfcdf]UHY`dUfUd`fUg]b[.`7`Ub[]b[`U`ZYk`k cfXg`UbX`d`fUgYg`k`Y`a cghmifYU]b]b[`hY`cf][]bU`
ghfi`W`fY`UbX`#`f`dfc[fYgg]cb`cZ]XYUg`cZ`hY`cf][]bU`ž`UbX`]bZcfa`U]cb`k]h`ci hUW_bck`YX[Ya Ybh`H\]g`U`gc
Udd`]Yg`]b`dfYgYbhU]cbg`k \YfY`gca YcbY`dUfUd`fUgYg`UbchYf`g`]XYUg`cf`k cfXg`k]h`ci hW`YX]h`UbX`hc
d]YW]b[`hc[YhYf`ei chYg`UbX`dUfUd`fUgYg`]bhc`U`bYk`k`c`Yž`k]h`ci hUddfcdf]UHY`fYZYfYbW]b["

7 c`i g]cb.`k cf_]b[`k]h`chYfg`Vi hdUgg]b[`cZ`hY`k cf_]Ug`U`dYfgcb`g`]bX]j]Xi`U`k cf_]7 c`i g]cb`U`gc
]bWi`XYg`dfcj]X]b[`mci`f`k cf_]hc`UbchYf`gh`XYbhVYZc`fY`hY`Xi`Y`XUHYž`cf`Zc`f`hY`di`fdcgY`cZ`hY`a

- i bXYfghUbx'mci f'f][\hg'UbX'fYgdcbg]V]h]Yg'Ug'U'gh XYbhUhl BGK
- VY'Uk UfY'cZd'U[]Uf]ga ž'Wc'dmf][\hž' BGK 'Gh XYbh7cXY'cZ7cbXi W'Ubx'5Ww'dhUV'Y'I gY'cZ I BGK '⇒H'F Ygci fW'g'Dc`]Wm
- VY'Uk UfY'cZh'Y'ghUbxUfXg'cZVY\Uj]ci f'YI dYW'X'cZYj Yfmcby']b'h'Y'I BGK 'Wc'a a i b]m
- 'cWJh'gYfj]W'g'UbX'j]bZcfa Uh'cb'UVci hl BGK 'UbX'I BGK '@]VfUfm

Gca Y'cZh'YgY'UfYUg'k]''VY'ZJa]]Uf'hc'mci ž'ch'Yfg'k]''VY'bYk "'; U]b]b['U'gc'X'i bXYfghUbx]b['cZU''h'Y fY'UH'X'UgdYW'g'cZ9@-G9'k]''\Y'd'mci 'a U_Y'h'Y'a cghcZmci f'gh X]Yg'Uhl BGK ""

[\hhd.##ji V'YW'i \]XYg"'\]VfUfm'i bgk "YXi "Ui #' \]gY#JVci h' \]gY](#)

5 WXYa]WbZcfa Uhcb`

: cfYggYbhU`ghi XYbh]bZcfa Uhcb`fY`Uh]b[`rc.