



GWXcc`cZHAY`5ftg`UbX`A`YXJU`#`1`BGK`..5ftg`UbX`GcWJU`GWYbWYg



7 ci fgY`Cj Yfj ]Yk

`GHUZZ`7 cbhUWh`8YHU]`g`

`7cbj Ybcfg`

B Ua Y	9a U]`	5j U]UV]`]m	@cWU]cb	D\cbY
8f`>cX]`6fcc_g	^Vfcc_g4 i bgk "YXi "Ui	K YXbYgXUmg`%#d%& UbX`cH`Yf`hja Yg`Vm Uddc]bha Ybh	&' %< `K YVghYf 6i ]X]b[	- ' , , ) *' )

`Hi hcfg`

B Ua Y	9a U]`	5j U]UV]`]m	@cWU]cb	D\cbY
>cX]`6fcc_g	^Vfcc_g4 i bgk "YXi "Ui	K YXbYgXUmg`%#d%& UbX`cH`Yf`hja Yg`Vm Uddc]bha Ybh	&' %< `K YVghYf 6i ]X]b[	- ' , , ) *' )
@_Y`F`cV]bgcb	`i`_Y"fcV]bgcb%4 i bgk "YXi "Ui		H65	

GWXcc``7cbhUWh`bZcfa Uh]cb

Fcca "`%&Z`Yj Y`` `F`cVYfhiK YVghYf`6i ]X]b[

D\cbY.`f\$&L`- ' , ) `( , ) \*

9a U]`. [gUa 4 i bgk "YXi "Ui](#)

K YVg]hY. [\hhdg.#gUa "Ufng"i bgk "YXi "Ui](#)

H\Y`GWXcc``cZH`Y`5fng`UbX`A`YX]U`k`ci`X``\_Y`hc`F`YgdYWz`m5W`bck`YX[`Y`h`Y`HfUX]h]cbU``7i`g]cX]Ubgz`h`Y`6YXY[`U`fP`Ybg]b[`hcb`WJa`di`gEz`;`UX][`U`f7`]mUbX`5fhr`8Yg][`b`7`Ua`di`gYgE`UbX`h`Y`B[`i`bbUk`U`dYcd`Y`f5i`ghfU]Ub`8YZYbW`:`cfW`5WUXYa`m]b`7`UbVYffU`E`cZH`Y`UbXg`k`YfY`YUW`WJa`di`g`cZI`BGK`]g`c`WU]h`X"

7ci fgY'8YHJ]`g

7fYX]h'Dc]bhg`\*`

Gi a a UfmcZh\Y'7ci fgY

H\]g'Wci fgY']bffcXi W'g'gh XYbhg'hc'gca Y'cZh\Y'\_YmXYVUH'g']b'WcbhYa dcfUfmZ]a`h\YcfmZ]ca`h\Y'%-+\$g

Ybj ]fcba Ybh]b'k \]WX'h'YmWU]b'UWéi ]fY'h'Y'bYVW'ggUfmg\_]`g'UbX'\_'bck'YX[ Y'hc'XYj Y'cd'h'Uh  
dfc'YVW'

- H\Y'WUggfccca' ]g'U'gdUW' ]b'k \]WX'X]j YfgY' ]bhYfYg'UbX'YI dYf]YbVW'g'WU]b'VY'j U'i YX

≡\Uj Y'g'f'f' W'i fYX'h'Y'W'éi fgY'hc'd]Wgž'UggYgga Yb'ž'UbX' ]b'WUgg'UW'j ]h'Yg' ]b'k Umg'h'Uhk ]` \Y'd'UW ]Yj Y  
h'YgY'h'UW ]b[ 'UbX''YUfb]b[ 'U]a'g"







		<p>UWVYggYX`% `8YVWa VYf`&amp;\$% žO\hd.## k k "gWfYYb]b [ hYdUghWca #&amp;\$%&amp;#\$, #Y!ghU[ ]b[ !hY!W]bYa U! dgmWxc!Z]a !</p> <p>8YfU]g`UVci hgi dd`Ya YbUfmfYUX]b[ `UbX`fYgci fWg cb`A ccX`Y"</p>
	Hi hcf]U`	<p>9I Ua ]b]b[ `Uf[ i a Ybhg`UVci hfYa YX]U]b[ `W]bYa U h fci [ \ `gYei YbW`UbU`mgYg`UbX` ; = g"</p> <p>7cbWdhUbX`XYVUH`a Udd]b[ `UbX`dfYdUfUhfcmk cf_ Zcf[ fci d`dfc YW`hUW]j ]hYg`fZcf`k YY_`*Ł</p>
K YY_`*.`& `A UfW`!`&+ A UfW`	Cb`]bY`5W]j ]m	<p>F YgYUfW`K YY_`. `GYY`A ccX`Y`Zcf`cb`]bY fYgYUfW` hUg_g`hc`VY`i bXYfU`_Yb`h`]g k YY_`"Cb`]bY`UW]j ]hYg`fYd`UW`Y`W]i fYg UbX`h`hcf]U`g"</p>
K YY_`+.`" \$`A UfW`!" 5df]`	@YWi fY	<p>5Wci gh]Wg`UbX`gdUW`. `7]bYa U`]b`Ub 9I dUbXYX` : ]Y`X`</p>
	GWfYb]b[	; ]f`\ccX`fY`Y`]bY`GW]Ua a Uz`&\$%( Łfh67Ł
	F YUX]b[	<p>9ggYbh]U`fYUX]b[ .</p> <p>7 \]cbžA ]WY`f%- -%Ł`"E i ]YhF Yj c`i h]cb`""`5bX F ] [ ]X`GHU[ bU]hcb`""HfUbg`"6Yb 6fYk ghYf`"A UfaTWd] c`") , "F YbXYf]b[ `hY`F YU`ž dd`*-! , \$"</p> <p>9`gUYggYfž`H\ca Ugž`UbX`&lt; U[ YbYfž`A U`hY`f&amp;\$%Ł" "7]bYa U`Ug`9Uf. `5Wci gh]Wg`UbX`GdUW`""`7 \UdhYf`* ]b`8[^ `FZVáck, 3` ;` fcbVgUf]a` fZdagYZ fZW EW eWéž`B Yk`Mcf`_UbX`@cbXcb. `F ci hYX[ Yž dd`%Ł- !%Ł , "</p> <p>8YfU]g`UVci hgi dd`Ya YbUfmfYUX]b[ g`UbX fYgci fWg`cb`A ccX`Y"</p>
	Hi hcf]U`	`Hi hcf]U`dfYdUfU]h]cb. `Wébg`i`hA ccX`Y`Zcf`h`hcf]U` dfYdUfU]h]cb`hUg_g`Zcf`h]g`k YY_`"
K YY_`,`*`5df]`!`%\$`5df]`	@YWi fY	7; =UbX`WébhYa dcfUfmiW]bYa U
	F YUX]b[	<p>9ggYbh]U`fYUX]b[ .</p> <p>9I Wfhdhg`Zfca `E bWUfSug`Sd6 ]Y[FS`^7`WUfe, 59 ; S`V 5a` fW_`badSck 5 [ W_`S Vm? f]ghYb`K \]ggY`fB i _Y I `D`&amp;\$%Ł</p>



		8YHJ]g'UVci hgi dd'Ya YbUfmfYUX]b[ g'UbX fYgci fWg'cb'A ccX'Y"
	GWYYb]b[	9I Wfdhg'Zca 'j Uf]ci g'Z'a g'd'i g'Z'Uhi fY'h'W
	Hi hcf]U'	DUfh% '8 ] [ ]U' YZYWg'X]gW gg]cb'UbX'UbU'mg]g  DUfh&. '9ggUmdfYdUfU]cb. fYgYUfW'UbX'k f]h]b[ kcf_g\cd  D'YUgY'bcH': f]XUmh hcf]U'WUggYg'k ]''bcha YYh]h]g k YY_Xi Y'hc'h'Y'di V']W\c' ]XUm' Gh XYb]g' ]b'h'Y : f]XUm'WUggYg'k ]''\Uj Y'U'a U_Y!i d'WUgg' ]b'k YY_%%"
K YY_-.'% '5df]'!'+ 5df]'	@YWh fY	F Y!a ]I Yg'UbX'ch'Yf'ZUb'k cf_. ffYUddfcdf]U]b[ 'W]bYa U
	GWYYb]b[	DaU] : gVea`ie : a_ W? ah[W'e fA Uf_'F UddUdcf]t
	F YUX]b[	9ggYbh]U' fYUX]b[ .  8 Ub_gz'5Xf]Ub'f&\$*\$'E''H\Y'; `cVU'5f]icZ: ci bX : cchU[ Y'7 ]bYa U'' ]b'f'cSV[f[a`e [ I adV 5 [ W_ S YX]fYX'Vm@]bXU'6UX'Ymz'F "'6Uf]cb'DU'a Yfz Gh'j Yb'>UmGW'by]XYf'z'BYk '6fi bgk ]W_z'B">". F i h[ Yfg'I b]j Yfg]mDfYgg"
		F UddUdcf]z'A Uf_'f%- '*E''Bch'Yg'cb'DaU] : gVea`ie : a_ W? ah[W'e]'8[^ CgSd'Wdk

		7 JbYa UhjWGhmYZ'E UdWW 'j c`" *"

F Ygci fWg

DfYgWf]VYX`F Ygci fWg`

9ggYbh]U`fYUX]b[ .

H\Y`gYhk YY\_mfYUX]b[ g`Zc`f`h`g`Wci fgY`UFY`Uj U]`UV`Y`h`fci [ \`@Y[ Ubhc`j ]U`A`ccX`Y`!!`d`YUgY`a`U`Y`gi`fY`  
mci`Vf]b[ `Y`Y`W`fcb]Wcf`\UfX`Wcd]Yg`cZ`h`Y`fY`Yj`UbhfYUX]b[ g`hc`WUgg`YUW`k`YY`\_gc`h`Uh`h`Ym`Wb`VY`  
dfcdYfmX]gW`ggYX`UbX`XYVUH`X"

Cb`]bY`Wci fgY`fYgci fW. `5F`HG&\$`\*`%]g`cb`A`ccX`Y`—d`YUgY`Wcbgi`h]hfY[ i`UfmZcf]a`dcffUbh]bZcfa`Uh]cb`  
UVci`h`h`Y`Wci`fgY"

9UW`k`YY`\_g`hcd]W\Ug`]hg`ck`b`gYW]cb]b`A`ccX`Y`" `h`h`YgY`gYW]cbg`mci`k`]`Z]bX.

Wci fgYžbchcb`mhfci [ \`hY`žfa U`ZYXVUW`dfcWgg`Vi hU`gc`]b`WUgg`X]gW`gg]cbg`Xi f]b[ `hY`gYa YghYf"



5 WUXYa ]W<c bYghmUbX`D`U[ ]Uf]ga

D`U[ ]Uf]ga `]g`i g]b[ `hY`k cfXg`cf]XYUg`cZchYfg`UbX`dfYgYbh]b[ `hYa `Ug`mci f`ck b" `hWUb`hU`Y`a Ubm  
Zcfa gZ`Zca `XY`]VYfUHY`WXYU]b[ `hc`UWV]XYbhU`mW`dm]b[ `Zca `U`gci fW`k ]h`ci hUW\_bck`YX[ Ya Ybh`

I BGK `[ fci dg`d`U[ ]Uf]ga `]bhc`hY`Zc`ck ]b[ `WUHY`[ cf]Yg.

7 cdm]b[ .`i g]b[ `hY`gUa Y`cf`j Yfmg]a ]Uf`k cfXg`hc`hY`cf][ ]bU`hYI hcf]XYU`k ]h`ci hUW\_bck`YX[ ]b[ `hY`  
gci fW`cf`i g]b[ `ei chU]cb`a Uf\_g" `H\]g`U`gc`Udd`]Yg`hc`]a U[ YgZ`UfhUbX`XYg][ b`dfc`YWgZ`Ug`k Y`Ug  
dfYgYbhU]cbg`k \YfY`gca YcbY`dfYgYbh]g`UbchYf`g`]XYUg`cf`k cfXg`k ]h`ci hW`YX]h`

hUddfcdf]UHY`dUfUd`fUg]b[ .`7`U`b[ ]b[ `U`ZYk`k cfXg`UbX`d`fUgYg`k`Y`a cghmifYU]b]b[ `hY`cf][ ]bU`  
ghfi W`i fY`UbX`#`f`dfc[ fYgg]cb`cZ]XYUg`cZ`hY`cf][ ]bU`Z`UbX`]bZcfa U]cb`k ]h`ci hUW\_bck`YX[ Ya Ybh`H\]g`U`gc  
Udd`]Yg`]b`dfYgYbhU]cbg`k \YfY`gca YcbY`dUfUd`fUgYg`UbchYf`g`]XYUg`cf`k cfXg`k ]h`ci hW`YX]h`UbX`hc  
d]YW]b[ `hc[ Y`hYf`ei chYg`UbX`dUfUd`fUgYg`]bhc`U`bYk`k \c`Y`Z`k ]h`ci hUddfcdf]UHY`fYZYfYbW]b[ "

7 c`i g]cb.`k cf\_]b[ `k ]h`chYfg`Vi hdUgg]b[ `cZ`hY`k cf\_]Ug`U`dYfgcb`g`]bX]j ]Xi U`k cf\_]7 c`i g]cb`U`gc  
]bWi XYg`dfcj ]X]b[ `mci f`k cf\_]hc`UbchYf`gh`XYbhVYZc`fY`hY`Xi Y`XUHY`Zc`f`Zc`hY`di fdcgY`cZ`hY`a

- i bXYfghUbx'mci f'f][ \hg'UbX'fYgdcbg]V]h]Yg'Ug'U'gh XYbhUhl BGK
- VY'Uk UfY'cZd'U[ ]Uf]ga ž'Wc'dmf][ \hž' BGK 'Gh XYbh7cXY'cZ7cbXi W'Ubx'5W'W'dhUV'Y'I gY'cZ I BGK '⇒H'F'Ygci f'W'g'Dc`]W'h
- VY'Uk UfY'cZ'Y'ghUbxUfXg'cZVY\Uj ]ci f'YI dY'W'X'cZYj Yfmcby'j]b'h'Y'I BGK 'W'a a i b]m
- `cW'W'h'gYfj ]W'g'UbX'j]bZ'fa U]cb'UVci hl BGK 'UbX'I BGK '@]VfUfm

Gca Y'cZ'Y'gY'UfY'Ug'k ]`VY'ZJa ]]Uf'hc'mci ž'c'h'Y'fg'k ]`VY'bYk "; U]b]b[ 'U'gc`X'i bXYfghUbx]b[ 'cZU`'h'Y fY'U'Y'X'UgdY'W'g'cZ9@-G9'k ]`'Y'd'mci 'a U\_Y'h'Y'a cghcZmci f'gh X]Yg'Uhl BGK "'

[\h'hd.##gi V'Y'W'i \]X'Yg" \]VfUfm'i bgk "YXi "Ui #' \]gY#\]Vci h' \]gY](#)

## 5 WUXYa ]W]bZcfa Uh]cb`

: cf`YggYbh]U`ghi XYbh]bZcfa Uh]cb`fY`Uh]b[ `hc.

- fYei Yghg`ZcfYI hYbg]cb/
- `UhY`gi Va ]gg]cbg`[ i ]XY`]bYg/
- fYj ]Yk `cZa Uf\_g/
- I BGK `<YU`h`UbX`GUZY`midc`]WYg/
- YI Ua ]bUh]cb`dfcVWXi fYg/
- gdYW]U`Vc]bg]XYfUh]cb`]b`hY`Yj Ybhcz]`bYgg`cf`a ]gUXj Ybh fY/
- ghi XYbhYei ]hmUbX`X]gUV`]`hm/
- UbX`chYf`YggYbh]U`UWUXYa ]W]bZcfa Uh]cbz`gYY

[\hfdg.#k k k "Ufmg"i bgk "YXi "Ui #W ffYbh\]ghi XYbh\]bZcfa Uh\]cb`#dfchVc`g!\[ i \]XY`\]bYg#](#)